

## **Desjardins Announces Terminations and Management Fee Reductions for certain Desjardins ETFs**

**Montreal, May 13, 2021** – Desjardins Global Asset Management Inc. (“**DGAM**”), as manager of the Desjardins Exchange Traded Funds, today announces the termination of Desjardins Canada Multifactor-Controlled Volatility ETF (TSX: DFC), Desjardins USA Multifactor-Controlled Volatility ETF (TSX: DFU), Desjardins Developed ex-USA ex-Canada Multifactor-Controlled Volatility ETF (TSX: DFD) and Desjardins Emerging Markets Multifactor-Controlled Volatility ETF (TSX: DFE) (collectively, the “**Desjardins Multifactor-Controlled Volatility ETFs**”) as well as management fee reductions for Desjardins RI Canada - Low CO2 Index ETF (TSX: DRMC), Desjardins RI USA - Low CO2 Index ETF (TSX: DRMU) and Desjardins RI Developed ex-USA ex-Canada - Low CO2 Index ETF (TSX: DRMD) (collectively, the “**Desjardins Cap-Weighted Low CO2 ETFs**” and together with the Desjardins Multifactor-Controlled Volatility ETFs, the “**Desjardins ETFs**”).

### ***Termination of Desjardins Multifactor-Controlled Volatility ETFs***

DGAM today announces that it will terminate the above-mentioned Desjardins Multifactor-Controlled Volatility ETFs on or about July 28, 2021 (the “**Termination Date**”). DGAM will request the Toronto Stock Exchange (the “**TSX**”) to de-list units of each of the Desjardins Multifactor-Controlled Volatility ETFs on or about July 28, 2021, with all units still held by investors being subject to a mandatory redemption as of the Termination Date. Effective July 14, 2021, no further subscriptions for units of the Desjardins Multifactor-Controlled Volatility ETFs will be accepted.

Prior to the Termination Date, DGAM will, to the extent reasonably possible, convert the assets of each Desjardins Multifactor-Controlled Volatility ETF to cash and, after paying or making adequate provision for all of the Desjardins Multifactor-Controlled Volatility ETFs’ liabilities, as soon as practicable following the Termination Date, distribute the net assets of each Desjardins Multifactor-Controlled Volatility ETF *pro rata* among unitholders of record of the applicable Desjardins Multifactor-Controlled Volatility ETF.

Further details of the terminations will be mailed to unitholders of the Desjardins Multifactor-Controlled Volatility ETFs on or about May 25<sup>th</sup>, 2021. DGAM will also issue an additional press release on or about the Termination Date confirming final details of the terminations.

DGAM continually reviews its product lineup to ensure that it provides an optimal offering to its members and clients. As part of this ongoing process and in the best interest of investors, DGAM has decided to terminate the Desjardins Multifactor-Controlled Volatility ETFs, which had relatively low assets under management. DGAM remains committed to multifactor strategies through a responsible investment offering that integrates ESG considerations and combines a multifactor approach with a reduction in carbon intensity.

### ***Management Fee Reductions for Desjardins Cap-Weighted Low CO2 ETFs***

Effective June 1, 2021, DGAM is lowering the management fee for the Desjardins Cap-Weighted Low CO2 ETFs as follows:

Desjardins ETF	Ticker	Previous Management Fee	Updated Management Fee
Desjardins RI Canada - Low CO <sub>2</sub> Index ETF	DRMC	0.25%	0.15%
Desjardins RI USA - Low CO <sub>2</sub> Index ETF	DRMU	0.25%	0.20%
Desjardins RI Developed ex-USA ex-Canada - Low CO <sub>2</sub> Index ETF	DRMD	0.30%	0.25%

The investment objectives of the Desjardins Cap-Weighted Low CO<sub>2</sub> ETFs remain unchanged.

To obtain additional information about the Desjardins ETFs, visit the manager's website at [www.desjardinsETF.com](http://www.desjardinsETF.com).

### **About Desjardins Group**

[Desjardins Group](#) is the largest cooperative financial group in North America and the fifth largest cooperative financial group in the world, with assets of \$362.0 billion. In 2020 it was ranked as one of the world's Top 100 Employers by *Forbes* magazine. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and [credit ratings](#) in the industry.

*Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.*

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