

# Melodia Portfolios

Quarterly Report as of 2023-12-31



## Markets Overview

### Markets Returns as of 2023-12-31 (%)

	3 months	1 year	3 years	5 years	10 years
<b>Fixed Income</b>					
FTSE Canada Universe Bond Index	8,27	6,69	-2,80	1,30	2,42
Bloomberg Barclays Multiverse (CAD Hedged)	5,72	6,54	-2,34	1,10	2,31
<b>Growth</b>					
MSCI Canada Index (total return)	8,48	12,35	9,46	10,44	6,88
MSCI USA Index (CAD) (total return)	9,24	22,22	9,48	13,97	13,40
MSCI EAFE Index (CAD) (total return)	7,69	15,07	5,22	7,41	6,55
MSCI Emerging Markets Index (CAD) (total return)	5,20	6,88	-3,98	2,96	4,90
MSCI ACWI ex/Canada IMI (CAD) (total return)	8,42	18,54	6,60	10,71	10,24

Sources : Desjardins Investments inc., Morningstar inc.

### Stock Market Overview

Leaders/Detractors (sector's contribution on total return)

Regions	Leaders		Detractors	
Canada	Financials	4,5%	Materials	0,0%
	Information Technology	2,1%	Energy	0,0%
	Industrials	1,0%	Real Estate	0,1%
United States	Information Technology	3,7%	Energy	-0,4%
	Financials	1,6%	Utilities	0,1%
	Consumer Discretionary	1,2%	Consumer Staples	0,2%
Emerging Markets	Industrials	1,8%	Energy	-0,1%
	Information Technology	1,4%	Communication Services	0,3%
	Financials	1,4%	Consumer Staples	0,3%
Europe Australasia Far East (EAFE)	Consumer Discretionary	-0,2%	Consumer Discretionary	-0,2%
	Communication Services	-0,2%	Communication Services	-0,2%
	Real Estate	-0,1%	Real Estate	-0,1%

### Bond Market Overview

Leaders/Detractors (total return)

FTSE Canada		Bloomberg Multiverse	
FTSE Canada	8,3%	Bloomberg Multiverse	5,7%
Canada Government	8,5%	USA Universe	4,2%
Canada Corporate	7,6%	Global Universe	5,4%
		High Yield Universe	5,9%
		Canada Universe	8,3%

## Portfolio Returns (Class A) as of 2023-12-31 (%)

	Inception Date	Since Inception	3 months	1 year	3 years	5 years	10 years
Melodia Very Conservative Income	2013-05-17	1,72	7,39	6,98	-1,69	1,47	1,82
Melodia Conservative Income	2013-05-10	2,13	7,23	7,22	-1,20	1,77	2,15
Melodia Moderate Income	2013-05-17	2,54	7,37	7,89	-0,21	2,42	2,59
Melodia Diversified Income	2013-05-17	3,46	7,65	9,04	1,35	3,39	3,40

Unlike the benchmark, the portfolio's performance is net of fees and expenses  
Sources : Desjardins Investments inc., Morningstar inc.

### Leaders and Detractors

#### Performance Overview

##### Performance Decomposition

	Leaders		Detractors	
Regions	North America	6,56%	Latin America	0,05%
	Europe	1,48%	Unclassified	0,19%
	Asia Pacific	0,95%	Far East	0,28%
Sectors	Information Technology	2,43%	Unclassified	0,00%
	Financials	2,17%	Energy	0,07%
	Industrials	1,32%	Materials	0,12%
	Consumer Discretionary	1,00%	Utilities	0,32%
Titles	Microsoft Corp	0,39%	Exxon Mobil Corp	-0,12%
	American Tower Corp	0,30%	Sanofi SA	-0,08%
	Amazon.com Inc	0,27%	Aon PLC Class A	-0,07%
	Royal Bank of Canada	0,23%	Franco-Nevada Corp	-0,06%
	Wells Fargo & Co	0,22%	Nutrien Ltd	-0,06%
	Bank of Montreal	0,22%	Suncor Energy Inc	-0,05%
	Dollar Tree Inc	0,22%	Walmart Inc	-0,03%
	Brookfield Corp Registered Shs -A- Limited Vtg	0,20%	Unilever PLC	-0,03%
	Fujitsu Ltd	0,19%	WSP Global Inc	-0,03%
Enel SpA	0,14%	CAB Payments Holdings PLC	-0,02%	
Style and Size	Large Growth	2,71%	Small Growth	0,01%
	Large Blend	2,50%	Unclassified	0,04%
	Large Value	1,79%	Small Value	0,04%

Values shown above are from a Melodia Diversified Income portfolio

## Portfolio's Contribution to Total Return (Class A) as of 2023-12-31 (%)

		Return	Contribution
Melodia Very Conservative Income	Desjardins Global Equity I	9,5%	2,1%
	Desjardins Canadian Equity Inc I	9,4%	1,8%
	Desjardins Global Balanced Strat Inc I	8,3%	1,5%
Melodia Conservative Income	Desjardins Global Equity I	9,5%	2,1%
	Desjardins Canadian Equity Inc I	9,4%	1,9%
	Desjardins Global Dividend I	10,9%	1,8%
Melodia Moderate Income	Desjardins Global Dividend I	10,9%	2,4%
	Desjardins Global Equity I	9,5%	2,1%
	Desjardins Canadian Equity Inc I	9,4%	2,0%
Melodia Diversified Income	Desjardins Global Dividend I	10,9%	2,8%
	Desjardins Global Equity I	9,5%	2,1%
	Desjardins Canadian Equity Inc I	9,4%	2,1%

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