

SocieTerra Portfolios

Quarterly Report as of 2023-12-31



Markets Overview

Markets Returns as of 2023-12-31 (%)

	3 months	1 year	3 years	5 years	10 years
Fixed Income					
FTSE Canada Universe Bond Index	8,27	6,69	-2,80	1,30	2,42
Bloomberg Barclays Multiverse (CAD Hedged)	5,72	6,54	-2,34	1,10	2,31
Growth					
MSCI Canada Index (total return)	8,48	12,35	9,46	10,44	6,88
MSCI USA Index (CAD) (total return)	9,24	22,22	9,48	13,97	13,40
MSCI EAFE Index (CAD) (total return)	7,69	15,07	5,22	7,41	6,55
MSCI Emerging Markets Index (CAD) (total return)	5,20	6,88	-3,98	2,96	4,90
MSCI ACWI ex/Canada IMI (CAD) (total return)	8,42	18,54	6,60	10,71	10,24

Sources : Desjardins Investments inc., Morningstar inc.

Stock Market Overview

Leaders/Detractors (sector's contribution on total return)

Regions	Leaders		Detractors	
Canada	Financials	4,5%	Materials	0,0%
	Information Technology	2,1%	Energy	0,0%
	Industrials	1,0%	Real Estate	0,1%
United States	Information Technology	3,7%	Energy	-0,4%
	Financials	1,6%	Utilities	0,1%
	Consumer Discretionary	1,2%	Consumer Staples	0,2%
Emerging Markets	Information Technology	3,0%	Consumer Discretionary	-0,2%
	Financials	1,3%	Communication Services	-0,2%
	Materials	0,4%	Real Estate	-0,1%
Europe Australasia Far East (EAFE)	Industrials	1,8%	Energy	-0,1%
	Information Technology	1,4%	Communication Services	0,3%
	Financials	1,4%	Consumer Staples	0,3%

Bond Market Overview

Leaders/Detractors (total return)

FTSE Canada		Bloomberg Multiverse	
FTSE Canada	8,3%	Bloomberg Multiverse	5,7%
Canada Government	8,5%	USA Universe	4,2%
Canada Corporate	7,6%	Global Universe	5,4%
		High Yield Universe	5,9%
		Canada Universe	8,3%

Portfolio Returns (Class A) as of 2023-12-31 (%)

	Inception Date	Since Inception	3 months	1 year	3 years	5 years	10 years
SocieTerra Conservative	2009-01-20	3,52	7,80	7,13	-2,85	1,91	2,25
SocieTerra Moderate	2020-04-14	1,47	7,90	7,42	-2,40		
SocieTerra Balanced	2009-01-20	4,79	8,07	8,07	-1,49	3,94	3,48
SocieTerra Growth	2000-01-10	4,08	8,18	8,46	-0,93	4,80	4,14
SocieTerra Maximum Growth	2009-01-20	7,07	8,40	9,36	0,24	6,49	5,41
SocieTerra 100% Equity	2019-07-08	6,30	8,65	10,15	1,43		

Unlike the benchmark, the portfolio's performance is net of fees and expenses
Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Leaders and Detractors

Performance Decomposition

	Leaders		Detractors	
Regions	North America	6,97%	Latin America	0,10%
	Europe	1,48%	Asia Pacific	0,21%
	Unclassified	0,46%	Far East	0,28%
Sectors	Information Technology	2,85%	Energy	-0,02%
	Financials	2,29%	Unclassified	0,00%
	Industrials	1,70%	Communication Services	0,12%
	Consumer Discretionary	0,62%	Utilities	0,22%
Titles	Microsoft Corp	0,55%	First Quantum Minerals Ltd	-0,11%
	Shopify Inc Registered Shs -A- Subord Vtg	0,50%	SolarEdge Technologies Inc	-0,09%
	Royal Bank of Canada	0,30%	Nutrien Ltd	-0,08%
	Brookfield Corp Registered Shs -A- Limited Vtg	0,25%	Cisco Systems Inc	-0,05%
	Bank of Montreal	0,19%	WuXi Biologics (Cayman) Inc	-0,04%
	Agnico Eagle Mines Ltd	0,17%	Worldline SA	-0,04%
	Constellation Software Inc	0,16%	Aptiv PLC	-0,04%
	Wheaton Precious Metals Corp	0,15%	McCormick & Co Inc Registered Shs Non Vtg	-0,04%
	Apple Inc	0,14%	Remitly Global Inc	-0,04%
	Canadian National Railway Co	0,13%	China Overseas Property Holdings Ltd	-0,03%
Style and Size	Large Growth	3,75%	Unclassified	0,00%
	Large Blend	2,75%	Small Value	0,02%
	Large Value	0,88%	Mid Value	0,09%

Values shown above are from a SocieTerra Balanced portfolio

Portfolio's Contribution to Total Return (Class A) as of 2023-12-31 (%)

		Return	Contribution
SocieTerra Conservative	Desjardins SocieTerra Canadian Equity I2	11,0%	2,6%
	Desjardins SocieTerra American Equity I	10,2%	2,2%
	Desjardins SocieTerra International Eq I	8,9%	0,7%
SocieTerra Moderate	Desjardins SocieTerra Canadian Equity I2	11,0%	2,7%
	Desjardins SocieTerra American Equity I	10,2%	2,2%
	Desjardins SocieTerra International Eq I	8,9%	0,6%
SocieTerra Balanced	Desjardins SocieTerra Canadian Equity I2	11,0%	2,7%
	Desjardins SocieTerra American Equity I	10,2%	2,2%
	Desjardins SocieTerra International Eq I	8,9%	0,6%
SocieTerra Growth	Desjardins SocieTerra Canadian Equity I2	11,0%	2,7%
	Desjardins SocieTerra American Equity I	10,2%	2,2%
	Desjardins SocieTerra International Eq I	8,9%	0,6%
SocieTerra Maximum Growth	Desjardins SocieTerra Canadian Equity I2	11,0%	2,8%
	Desjardins SocieTerra American Equity I	10,2%	2,2%
	Desjardins SocieTerra International Eq I	8,9%	0,6%
SocieTerra 100% Equity	Desjardins SocieTerra Canadian Equity I2	11,0%	2,9%
	Desjardins SocieTerra American Equity I	10,2%	2,2%
	Desjardins SocieTerra International Eq I	8,9%	0,6%

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