

Melodia Growth Portfolios

Quarterly Report 2024-03-31

Market Overview

Market Returns as of 2024-03-31 (%)



	3 months	6 months	1 year	3 years	5 years	10 years
Fixed Income						
FTSE Canada Universe Bond Index	- 1,22	2,10	- 1,52	0,28	2,01	7,62
Bloomberg Barclays Multiverse (CAD Hedged)	- 0,05	3,64	- 1,57	0,51	2,07	3,33
Equities						
MSCI Canada Index (total return)	6,92	16,02	9,85	10,08	7,83	10,33
MSCI USA Index (CAD) (total return)	13,31	30,25	13,57	15,31	15,21	11,06
MSCI EAFE Index (CAD) (total return)	8,71	15,89	7,94	8,13	7,47	9,56
MSCI Emerging Markets Index (CAD) (total return)	5,13	8,58	- 2,30	2,88	5,46	9,64
MSCI ACWI ex/Canada IMI (CAD) (total return)	10,78	23,28	9,48	11,42	11,35	8,45

Sources : Desjardins Investments inc., Morningstar inc.

Equity Market Overview

Contributors/Detractors (sector contributions to total return)

Regions	Contributors		Detractors	
	Sector	Contribution	Sector	Contribution
Canada	Energy	2,4	Communication Services	-0,1
	Financial Services	2,0	Utilities	0,0
	Industrials	1,5	Real Estate	0,0
United States	Technology	5,1	Real Estate	0,1
	Financial Services	2,0	Utilities	0,2
	Communication Services	1,7	Basic Materials	0,3
Emerging Markets	Technology	3,5	Real Estate	0,0
	Financial Services	1,4	Basic Materials	0,0
	Consumer Cyclical	1,0	Consumer Defensive	0,0
Europe Australasia Far East (EAFE)	Financial Services	2,3	Utilities	0,0
	Industrials	2,0	Consumer Defensive	0,0
	Consumer Cyclical	1,9	Real Estate	0,2

Fixed Income Market Overview

Contributors/Detractors (total return)

FTSE Canada	- 1,22	Bloomberg Multiverse	0,0
Canada Government	- 1,66	USA Universe	2,1
Canada Corporate	0,07	Global Universe	0,5
		High Yield Universe	4,8
		Canada Universe	-1,3

Portfolio Performance (Class A) as of 2024-03-31 (%)

	3 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Melodia Moderate Growth	2,42	7,36	- 0,37	2,09	2,81	3,19	2013-05-10
Melodia Diversified Growth	3,74	9,33	0,62	3,42	3,74	4,01	2013-05-17
Melodia Balanced Growth	4,62	10,64	1,30	4,24	4,38	4,81	2013-05-17
Melodia Maximum Growth	6,40	13,34	2,64	5,82	5,70	6,45	2013-05-17
Melodia 100% Equity Growth	8,14	15,85	4,13	7,93	-	8,52	2016-04-11

Unlike the benchmark, the portfolio's performance is net of fees and expenses

* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Contributors and Detractors

Performance Attribution	Contributors		Detractors	
	Name	Contribution	Name	Contribution
Regions	North America	7,3	Asia Pacific	0,0
	Europe	1,5	Latin America	0,0
	Far East	0,3	Unclassified	0,2
Sectors	Information Technology	2,6	Real Estate	0,0
	Financials	1,9	Utilities	0,1
	Industrials	1,4	Materials	0,1
	Energy	0,9	Unclassified	0,2
Securities	NVIDIA Corp	1,1	Apple Inc	-0,1
	Microsoft Corp	0,3	Zoetis Inc Class A	-0,1
	Amazon.com Inc	0,3	Lululemon Athletica Inc	-0,1
	ASML Holding NV	0,2	Ocado Group PLC	-0,1
	Canadian Natural Resources Ltd	0,2	BCE Inc	-0,1
	Spotify Technology SA	0,2	BHP Group Ltd ADR	-0,1
	Suncor Energy Inc	0,1	Tesla Inc	-0,1
	JPMorgan Chase & Co	0,1	American Tower Corp	0,0
	Bank of Nova Scotia	0,1	BayCurrent Consulting Inc	0,0
	SNC-Lavalin Group Inc	0,1	AIA Group Ltd	0,0
Style and Market Cap	Large Blend	1,4	Small Value	0,0
	Large Value	1,2	Small Growth	0,1
	Mid Growth	0,9	Unclassified	0,2

Values shown above are from the Melodia Balanced Growth portfolio

Portfolio Contributions to Total Return (Class A) as of 2024-03-31 (%)

Contributors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Moderate Growth	Desjardins American Equity Growth I	7,9%	13,6%	1,0%
	Desjardins American Eq Value I	7,3%	9,3%	0,7%
	Desjardins Canadian Equity Income F	6,3%	6,8%	0,4%
Melodia Diversified Growth	Desjardins American Equity Growth I	11,0%	13,6%	1,5%
	Desjardins American Eq Value I	10,2%	9,3%	0,9%
	Desjardins Canadian Equity Income F	9,1%	6,8%	0,6%
Melodia Balanced Growth	Desjardins American Equity Growth I	13,1%	13,6%	1,7%
	Desjardins American Eq Value I	12,2%	9,3%	1,1%
	Desjardins Canadian Equity Income F	11,0%	6,8%	0,7%
Melodia Maximum Growth	Desjardins American Equity Growth I	17,1%	13,6%	2,3%
	Desjardins American Eq Value I	15,9%	9,3%	1,4%
	Desjardins Canadian Equity Income F	14,7%	6,8%	1,0%
Melodia 100% Equity Growth	Desjardins American Equity Growth I	21,1%	13,6%	2,8%
	Desjardins American Eq Value I	19,6%	9,3%	1,8%
	Desjardins Canadian Equity Income F	18,8%	6,8%	1,3%

Detractors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Moderate Growth	Desjardins Can Bond I	32,0%	-0,9%	-0,3%
	Desjardins Enhanced Bond I	6,8%	-1,0%	-0,1%
	Desjardins Global Government Bd Idx I	8,5%	-0,5%	0,0%
Melodia Diversified Growth	Desjardins Can Bond I	23,6%	-0,9%	-0,2%
	Desjardins Enhanced Bond I	4,8%	-1,0%	0,0%
	Desjardins Global Government Bd Idx I	6,6%	-0,5%	0,0%
Melodia Balanced Growth	Desjardins Can Bond I	17,7%	-0,9%	-0,2%
	Desjardins Enhanced Bond I	3,6%	-1,0%	0,0%
	Desjardins Global Government Bd Idx I	5,3%	-0,5%	0,0%
Melodia Maximum Growth	Desjardins Can Bond I	6,6%	-0,9%	-0,1%
	Desjardins Global Government Bd Idx I	2,6%	-0,5%	0,0%
	Desjardins Enhanced Bond I	1,1%	-1,0%	0,0%
Melodia 100% Equity Growth	Desjardins Emerging Markets I	2,2%	6,1%	0,1%
	Desjardins International Equity Value I	3,1%	6,8%	0,2%
	Desjardins Global Small Cap Eq I	9,3%	3,1%	0,3%

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