

2018 Annual Distribution Estimates

Annual distribution estimates are based on information available as of October 26, 2018 and are subject to change.

The annual distribution estimates provided in the table below are only approximations. They are not guaranteed and are subject to change prior to the distribution date. The distribution estimates are provided for information purposes only. They do not reflect the yield a securityholder may receive.

The actual distributions will be based on income and capital gains earned by the Funds to their December 2018 taxation year-end. Market fluctuations, portfolio activity, income earned by the Fund, or redemptions between the date of these estimates and the Funds' year-end may result in significant changes in the amount of the actual distributions. As a result, actual distributions may differ significantly from these estimates. Desjardins Investments Inc. shall not be held responsible if actual distributions vary from these estimates.

The annual distributions for the Desjardins Funds will be made during the period from December 17, 2018 to December 31, 2018.

All values are expressed in Canadian dollars. Totals may not equal the sum of components due to rounding.

Name of Fund	Fund Series	Distr. Date	Distribution \$ per Unit			Distribution as % of NAV		
			Income	Capital Gains	Total	Income	Capital Gains	Total
Desjardins Short Term Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Short Term Fund	D	Dec-18	\$ 0,0586	\$ -	\$ 0,0586	0,58%	0,00%	0,58%
Desjardins Short Term Fund	F	Dec-18	\$ 0,0666	\$ -	\$ 0,0666	0,69%	0,00%	0,69%
Desjardins Global Dividend Fund	C	Dec-18	\$ 0,1907	\$ -	\$ 0,1907	1,46%	0,00%	1,46%
Desjardins Global Dividend Fund	D	Dec-18	\$ 0,0974	\$ -	\$ 0,0974	1,00%	0,00%	1,00%
Desjardins Global Dividend Fund	F	Dec-18	\$ 0,3277	\$ -	\$ 0,3277	2,41%	0,00%	2,41%
Desjardins Global Dividend Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Dividend Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Bond Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Bond Fund	D	Dec-18	\$ 0,0403	\$ -	\$ 0,0403	0,40%	0,00%	0,40%
Desjardins Canadian Bond Fund	F	Dec-18	\$ 0,0308	\$ -	\$ 0,0308	0,31%	0,00%	0,31%
Desjardins Tactical Balanced Fund	C	Dec-18	\$ 0,0906	\$ -	\$ 0,0906	0,84%	0,00%	0,84%
Desjardins Tactical Balanced Fund	D	Dec-18	\$ 0,0386	\$ -	\$ 0,0386	0,40%	0,00%	0,40%
Desjardins Tactical Balanced Fund	F	Dec-18	\$ 0,1196	\$ -	\$ 0,1196	1,07%	0,00%	1,07%
Desjardins SocieTerra Environment Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins SocieTerra Environment Fund	D	Dec-18	\$ 0,0139	\$ -	\$ 0,0139	0,15%	0,00%	0,15%
Desjardins SocieTerra Environment Fund	F	Dec-18	\$ 0,0178	\$ -	\$ 0,0178	0,17%	0,00%	0,17%
Desjardins Overseas Equity Growth Fund	C	Dec-18	\$ -	\$ 1,1586	\$ 1,1586	0,00%	8,92%	8,92%
Desjardins Overseas Equity Growth Fund	D	Dec-18	\$ 0,0517	\$ 0,7469	\$ 0,7986	0,62%	8,92%	9,54%
Desjardins Overseas Equity Growth Fund	F	Dec-18	\$ 0,0729	\$ 1,2135	\$ 1,2863	0,54%	8,92%	9,46%
Desjardins American Equity Value Fund	C	Dec-18	\$ -	\$ 0,2013	\$ 0,2013	0,00%	1,25%	1,25%
Desjardins American Equity Value Fund	D	Dec-18	\$ 0,0365	\$ 0,1221	\$ 0,1587	0,37%	1,25%	1,62%
Desjardins American Equity Value Fund	F	Dec-18	\$ 0,1528	\$ 0,2086	\$ 0,3614	0,92%	1,25%	2,16%
Desjardins Enhanced Bond Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Enhanced Bond Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Enhanced Bond Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Inflation Linked Bond Fund	C	Dec-18	\$ 0,0631	\$ -	\$ 0,0631	0,60%	0,00%	0,60%
Desjardins Global Inflation Linked Bond Fund	D	Dec-18	\$ 0,0539	\$ -	\$ 0,0539	0,54%	0,00%	0,54%
Desjardins Global Inflation Linked Bond Fund	F	Dec-18	\$ 0,2205	\$ -	\$ 0,2205	2,04%	0,00%	2,04%
Desjardins Quebec Balanced Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Quebec Balanced Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Quebec Balanced Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Quebec Balanced Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Quebec Balanced Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Small Cap Equity Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Small Cap Equity Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Small Cap Equity Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Dividend Income Fund	C	Dec-18	\$ 0,0373	\$ -	\$ 0,0373	0,42%	0,00%	0,42%
Desjardins Dividend Income Fund	D	Dec-18	\$ 0,0243	\$ -	\$ 0,0243	0,26%	0,00%	0,26%
Desjardins Dividend Income Fund	F	Dec-18	\$ 0,0303	\$ -	\$ 0,0303	0,33%	0,00%	0,33%
Desjardins Dividend Income Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Dividend Income Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Emerging Markets Fund	C	Dec-18	\$ -	\$ 0,4999	\$ 0,4999	0,00%	5,20%	5,20%
Desjardins Emerging Markets Fund	D	Dec-18	\$ 0,0220	\$ 0,4201	\$ 0,4421	0,27%	5,20%	5,47%
Desjardins Emerging Markets Fund	F	Dec-18	\$ 0,0665	\$ 0,5188	\$ 0,5853	0,67%	5,20%	5,87%
Desjardins Overseas Equity Fund	C	Dec-18	\$ 0,0469	\$ -	\$ 0,0469	0,45%	0,00%	0,45%
Desjardins Overseas Equity Fund	D	Dec-18	\$ 0,0842	\$ -	\$ 0,0842	0,94%	0,00%	0,94%
Desjardins Overseas Equity Fund	F	Dec-18	\$ 0,0668	\$ -	\$ 0,0668	0,64%	0,00%	0,64%
Desjardins American Equity Growth Fund	C	Dec-18	\$ -	\$ 1,4574	\$ 1,4574	0,00%	7,66%	7,66%
Desjardins American Equity Growth Fund	D	Dec-18	\$ -	\$ 0,7550	\$ 0,7550	0,00%	7,66%	7,66%
Desjardins American Equity Growth Fund	F	Dec-18	\$ -	\$ 1,5428	\$ 1,5428	0,00%	7,66%	7,66%
Desjardins Global Small Cap Equity Fund	C	Dec-18	\$ -	\$ 0,9461	\$ 0,9461	0,00%	8,77%	8,77%
Desjardins Global Small Cap Equity Fund	D	Dec-18	\$ 0,0159	\$ 0,7500	\$ 0,7659	0,19%	8,77%	8,95%
Desjardins Global Small Cap Equity Fund	F	Dec-18	\$ 0,0363	\$ 0,9934	\$ 1,0297	0,32%	8,77%	9,09%

Name of Fund	Fund Series	Distr. Date	Distribution \$ per Unit			Distribution as % of NAV		
			Income	Capital Gains	Total	Income	Capital Gains	Total
Desjardins Canadian Equity Value Fund	C	Dec-18	\$ 0,0564	\$ -	\$ 0,0564	0,51%	0,00%	0,51%
Desjardins Canadian Equity Value Fund	D	Dec-18	\$ 0,0736	\$ -	\$ 0,0736	0,80%	0,00%	0,80%
Desjardins Canadian Equity Value Fund	F	Dec-18	\$ 0,1117	\$ -	\$ 0,1117	0,99%	0,00%	0,99%
Desjardins Canadian Equity Value Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Equity Value Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Dividend Growth Fund	C	Dec-18	\$ 0,0164	\$ 0,2887	\$ 0,3051	0,15%	2,60%	2,74%
Desjardins Dividend Growth Fund	D	Dec-18	\$ 0,0154	\$ 0,2513	\$ 0,2667	0,16%	2,60%	2,76%
Desjardins Dividend Growth Fund	F	Dec-18	\$ 0,0323	\$ 0,2930	\$ 0,3253	0,29%	2,60%	2,88%
Desjardins Dividend Growth Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Dividend Growth Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins SocieTerra Canadian Bond Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins SocieTerra Canadian Bond Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins SocieTerra Canadian Bond Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Floating Rate Income Fund	C	Dec-18	\$ 0,0837	\$ -	\$ 0,0837	0,85%	0,00%	0,85%
Desjardins Floating Rate Income Fund	D	Dec-18	\$ 0,0500	\$ -	\$ 0,0500	0,50%	0,00%	0,50%
Desjardins Floating Rate Income Fund	F	Dec-18	\$ 0,1570	\$ -	\$ 0,1570	1,58%	0,00%	1,58%
Desjardins IBrix Canadian High Dividend Equity Fund	C	Dec-18	\$ 0,0406	\$ -	\$ 0,0406	0,42%	0,00%	0,42%
Desjardins IBrix Canadian High Dividend Equity Fund	D	Dec-18	\$ 0,0394	\$ -	\$ 0,0394	0,40%	0,00%	0,40%
Desjardins IBrix Canadian High Dividend Equity Fund	F	Dec-18	\$ 0,1093	\$ -	\$ 0,1093	1,12%	0,00%	1,12%
Desjardins IBrix Canadian High Dividend Equity Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins IBrix Canadian High Dividend Equity Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins IBrix Canadian Equity Focus Fund	C	Dec-18	\$ 0,1622	\$ -	\$ 0,1622	1,72%	0,00%	1,72%
Desjardins IBrix Canadian Equity Focus Fund	D	Dec-18	\$ 0,1421	\$ -	\$ 0,1421	1,47%	0,00%	1,47%
Desjardins IBrix Canadian Equity Focus Fund	F	Dec-18	\$ 0,2381	\$ -	\$ 0,2381	2,51%	0,00%	2,51%
Desjardins IBrix Canadian Equity Focus Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins IBrix Canadian Equity Focus Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Equity Growth Fund	C	Dec-18	\$ -	\$ 1,2069	\$ 1,2069	0,00%	9,63%	9,63%
Desjardins Global Equity Growth Fund	D	Dec-18	\$ 0,0160	\$ 0,8543	\$ 0,8703	0,18%	9,63%	9,81%
Desjardins Global Equity Growth Fund	F	Dec-18	\$ 0,0370	\$ 1,2647	\$ 1,3017	0,28%	9,63%	9,91%
Desjardins IBrix Low Volatility Global Equity Fund	C	Dec-18	\$ -	\$ 0,4731	\$ 0,4731	0,00%	4,00%	4,00%
Desjardins IBrix Low Volatility Global Equity Fund	D	Dec-18	\$ 0,0156	\$ 0,3810	\$ 0,3966	0,16%	4,00%	4,16%
Desjardins IBrix Low Volatility Global Equity Fund	F	Dec-18	\$ 0,0612	\$ 0,4834	\$ 0,5446	0,51%	4,00%	4,51%
Desjardins IBrix Focus Global EquityFund	C	Dec-18	\$ 0,0090	\$ 0,6494	\$ 0,6584	0,08%	5,85%	5,93%
Desjardins IBrix Focus Global EquityFund	D	Dec-18	\$ 0,0601	\$ 0,5653	\$ 0,6253	0,62%	5,85%	6,47%
Desjardins IBrix Focus Global EquityFund	F	Dec-18	\$ 0,1325	\$ 0,6613	\$ 0,7938	1,17%	5,85%	7,02%
Desjardins IBrix Focus Global EquityFund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins IBrix Focus Global EquityFund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins IBrix Global Bond Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins IBrix Global Bond Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins IBrix Global Bond Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins IBrix Low Volatility Emerging Markets Fund	C	Dec-18	\$ 0,0386	\$ 0,9086	\$ 0,9471	0,35%	8,25%	8,60%
Desjardins IBrix Low Volatility Emerging Markets Fund	D	Dec-18	\$ 0,0663	\$ 0,7570	\$ 0,8233	0,72%	8,25%	8,97%
Desjardins IBrix Low Volatility Emerging Markets Fund	F	Dec-18	\$ 0,2517	\$ 0,9194	\$ 1,1711	2,26%	8,25%	10,51%
Desjardins Global Tactical Bond Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Tactical Bond Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Tactical Bond Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Corporate Bond Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Corporate Bond Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Corporate Bond Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Emerging Markets Bond Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Emerging Markets Bond Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Emerging Markets Bond Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Equity Income Fund	C	Dec-18	\$ 0,0395	\$ 0,2318	\$ 0,2713	0,37%	2,15%	2,52%
Desjardins Canadian Equity Income Fund	D	Dec-18	\$ 0,0277	\$ 0,2049	\$ 0,2325	0,29%	2,15%	2,44%
Desjardins Canadian Equity Income Fund	F	Dec-18	\$ 0,0722	\$ 0,2337	\$ 0,3060	0,67%	2,15%	2,82%
Desjardins Canadian Equity Income Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Equity Income Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Infrastructures Fund	C	Dec-18	\$ 0,0858	\$ 0,3243	\$ 0,4101	0,75%	2,83%	3,58%
Desjardins Global Infrastructures Fund	D	Dec-18	\$ 0,1029	\$ 0,2782	\$ 0,3811	1,05%	2,83%	3,88%
Desjardins Global Infrastructures Fund	F	Dec-18	\$ 0,1822	\$ 0,3166	\$ 0,4988	1,63%	2,83%	4,46%
Desjardins Global Infrastructures Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Infrastructures Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Emerging Markets Opportunities Fund	C	Dec-18	\$ -	\$ 1,1022	\$ 1,1022	0,00%	10,98%	10,98%
Desjardins Emerging Markets Opportunities Fund	D	Dec-18	\$ 0,1091	\$ 0,8789	\$ 0,9879	1,36%	10,98%	12,34%
Desjardins Emerging Markets Opportunities Fund	F	Dec-18	\$ 0,2173	\$ 1,1453	\$ 1,3626	2,08%	10,98%	13,06%
Desjardins Global Balanced Strategic Income Fund	C	Dec-18	\$ 0,0521	\$ 0,4403	\$ 0,4924	0,49%	4,16%	4,65%
Desjardins Global Balanced Strategic Income Fund	D	Dec-18	\$ 0,0601	\$ 0,4036	\$ 0,4637	0,62%	4,16%	4,78%
Desjardins Global Balanced Strategic Income Fund	F	Dec-18	\$ 0,1041	\$ 0,4492	\$ 0,5533	0,96%	4,16%	5,12%
Desjardins Global Balanced Strategic Income Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Balanced Strategic Income Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Canadian Preferred Share Fund	C	Dec-18	\$ 0,0311	\$ -	\$ 0,0311	0,28%	0,00%	0,28%
Desjardins Canadian Preferred Share Fund	D	Dec-18	\$ 0,0198	\$ -	\$ 0,0198	0,21%	0,00%	0,21%
Desjardins Canadian Preferred Share Fund	F	Dec-18	\$ 0,0388	\$ -	\$ 0,0388	0,34%	0,00%	0,34%

Name of Fund	Fund Series	Distr. Date	Distribution \$ per Unit			Distribution as % of NAV		
			Income	Capital Gains	Total	Income	Capital Gains	Total
Desjardins SocieTerra Canadian Equity Fund	C	Dec-18	\$ 0,0298	\$ -	\$ 0,0298	0,32%	0,00%	0,32%
Desjardins SocieTerra Canadian Equity Fund	D	Dec-18	\$ 0,0448	\$ -	\$ 0,0448	0,48%	0,00%	0,48%
Desjardins SocieTerra Canadian Equity Fund	F	Dec-18	\$ 0,0446	\$ -	\$ 0,0446	0,47%	0,00%	0,47%
Desjardins SocieTerra American Equity Fund	C	Dec-18	\$ -	\$ 0,5942	\$ 0,5942	0,00%	4,62%	4,62%
Desjardins SocieTerra American Equity Fund	D	Dec-18	\$ -	\$ 0,4636	\$ 0,4636	0,00%	4,62%	4,62%
Desjardins SocieTerra American Equity Fund	F	Dec-18	\$ 0,0072	\$ 0,6113	\$ 0,6186	0,05%	4,62%	4,68%
Desjardins SocieTerra Environmental Bond Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins SocieTerra Environmental Bond Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins SocieTerra Environmental Bond Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins SocieTerra Cleantech Fund	C	Dec-18	\$ -	\$ 0,2931	\$ 0,2931	0,00%	2,62%	2,62%
Desjardins SocieTerra Cleantech Fund	D	Dec-18	\$ -	\$ 0,2364	\$ 0,2364	0,00%	2,62%	2,62%
Desjardins SocieTerra Cleantech Fund	F	Dec-18	\$ 0,0135	\$ 0,3007	\$ 0,3142	0,12%	2,62%	2,74%
Desjardins Canadian Equity Fund	C	Dec-18	\$ 0,0229	\$ 0,4273	\$ 0,4502	0,24%	4,42%	4,66%
Desjardins Canadian Equity Fund	D	Dec-18	\$ 0,0514	\$ 0,4122	\$ 0,4636	0,55%	4,42%	4,98%
Desjardins Canadian Equity Fund	F	Dec-18	\$ 0,0767	\$ 0,4297	\$ 0,5064	0,79%	4,42%	5,21%
Desjardins Global Equity Fund	C	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Equity Fund	D	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Equity Fund	F	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Equity Fund	R	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%
Desjardins Global Equity Fund	S	Dec-18	\$ -	\$ -	\$ -	0,00%	0,00%	0,00%