

Management fee cuts for 39 Desjardins Funds

Montreal, May 19, 2016 – Desjardins Investments Inc., the manager of Desjardins Funds, announced that it will reduce management fee for a number of Desjardins Fund classes and series of shares , effective July 1, 2016.

Here's a list of the classes and series affected:

Funds	Class/Series	Current management fee (before tax) %	Adjusted management fee (before tax, as of July 1, 2016) %
Desjardins American Equity Growth Corporate Class	A - C	2.28	2.12
Desjardins Canadian Equity Value Corporate Class	A - C - R - T	2.13	2.07
Desjardins Overseas Equity Growth Corporate Class	A - C	2.33	2.23
Desjardins American Equity Growth Fund	A - C	2.25	2.09
Desjardins American Equity Growth Fund	F	1.25	0.88
Desjardins American Equity Value Fund	A - C	2.19	2.09
Desjardins American Equity Value Fund	F	1.19	0.88
Desjardins Canadian Equity Growth Fund	F	0.89	0.74
Desjardins Canadian Equity Income Fund	F - S	0.87	0.81
Desjardins Canadian Equity Value Fund	A - C - R - T	2.11	2.05
Desjardins Canadian Equity Value Fund	F - S	1.11	0.74
Desjardins Global Equity Growth Fund	F	1.10	0.95
Desjardins Global Small Cap Equity Fund	F	1.17	0.96
Desjardins Global Equity Value Fund	F - S	1.19	0.94
Desjardins Overseas Equity Growth Fund	A - C	2.29	2.20
Desjardins Overseas Equity Growth Fund	F	1.29	0.95
Desjardins Overseas Equity Value Fund	A - C	2.23	2.19
Desjardins Overseas Equity Value Fund	F	1.23	0.94
Desjardins Dividend Growth Fund	F - S	0.87	0.81
Desjardins IBrix Canadian High Dividend Equity Fund	A - C - R - T	1.81	1.72
Desjardins IBrix Canadian High Dividend Equity Fund	F - S	0.81	0.68
Desjardins IBrix Low Volatility Global Equity Fund	F	0.98	0.94
Desjardins IBrix Canadian Equity Focus Fund	A - C - R - T	1.89	1.72
Desjardins IBrix Canadian Equity Focus Fund	F - S	0.89	0.68
Desjardins IBrix Global Equity Focus Fund	A - C - R - T	2.08	1.95
Desjardins IBrix Global Equity Focus Fund	F - S	1.08	0.77
Desjardins Global Infrastructure Fund	A - C - R - T	2.32	2.24
Desjardins Global Infrastructure Fund	F - S	1.32	1.07
Desjardins Money Market Fund	F	0.75	0.50
Desjardins Emerging Markets Fund	F	1.38	1.21
Desjardins Global Dividend Fund	A - C - R - T	2.13	2.08
Desjardins Global Dividend Fund	F - S	1.13	0.95
Desjardins Canadian Bond Fund	A - C	1.33	1.25

Desjardins Canadian Bond Fund	F	0.83	0.71
Desjardins Emerging Markets Bond Fund	F	1.08	0.95
Desjardins Global Corporate Bond Fund	F	0.88	0.75
Desjardins Global Inflation Linked Bond Fund	F	1.05	0.75
Desjardins Global Tactical Bond Fund	F	1.08	0.85
Desjardins Enhanced Bond Fund	A – C	1.44	1.33
Desjardins Enhanced Bond Fund	F	0.94	0.72
Desjardins Emerging Markets Opportunities Fund	F	1.40	1.22
Desjardins Floating Rate Income Fund	F	0.95	0.75
Desjardins Short-Term Income Fund	A – C	1.31	1.03
Desjardins Short-Term Income Fund	F	0.81	0.51
Desjardins SocieTerra Environment Fund (Formerly Desjardins Environment Fund)	F	1.00	0.94
Desjardins SocieTerra Canadian Bond Fund	A – C	1.33	1.21
Desjardins SocieTerra Canadian Bond Fund	F	0.83	0.71
Melodia Moderate Growth Portfolio	F	0.91	0.84
Melodia Maximum Growth Portfolio	F	1.07	1.04
Melodia Moderate Income Portfolio	F – S5	0.86	0.82
SocieTerra Growth Portfolio	A – C – R5 – T5	1.99	1.93
SocieTerra Growth Portfolio	F – S5	0.99	0.96
SocieTerra Maximum Growth Portfolio (Formerly SocieTerra Growth Plus Portfolio)	A – C – R6 – T6	2.16	2.12
SocieTerra Maximum Growth Portfolio (Formerly SocieTerra Growth Plus Portfolio)	F – S6	1.16	1.04
SocieTerra Balanced Portfolio	A – C – R5 – T5 – Z5	1.86	1.82

The changes are subject to approval by regulatory authorities. Desjardins Investments reserves the right to defer the implementation of the fee adjustment.

About Desjardins Group

[Desjardins Group](#) is the leading cooperative financial group in Canada and the sixth largest cooperative financial group in the world, with assets of \$255.1 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Considered North America's strongest bank according to Bloomberg News, Desjardins has one of the highest capital ratios and [credit ratings](#) in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by such registered dealers as Desjardins Financial Services Firm, a mutual fund dealer belonging to Desjardins Group that distributes the Funds in caisses throughout Quebec and Ontario, as well as through Desjardins Business centres.

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