

# Amendment No. 2

dated August 30, 2024 to the Simplified Prospectus

dated March 28, 2024



**AS PREVIOUSLY AMENDED BY AMENDMENT NO. 1 DATED APRIL 24, 2024**

**RESPECTING THE UNITS OF THE FOLLOWING FUNDS:**

## **INCOME FUNDS**

Desjardins Money Market Fund<sup>3</sup>  
Desjardins Short-Term Income Fund<sup>3</sup>  
Desjardins Sustainable Short-Term Income Fund<sup>3\*</sup> (formerly Desjardins SocieTerra Short-Term Income Fund)  
Desjardins Canadian Bond Fund<sup>3</sup>  
Desjardins Sustainable Canadian Bond Fund<sup>3\*</sup> (formerly Desjardins SocieTerra Canadian Bond Fund)  
Desjardins Enhanced Bond Fund<sup>4</sup>  
Desjardins Global Total Return Bond Fund<sup>1</sup>  
Desjardins Sustainable Environmental Bond Fund<sup>3\*</sup> (formerly Desjardins SocieTerra Environmental Bond Fund)  
Desjardins Global Corporate Bond Fund<sup>1</sup>  
Desjardins Sustainable Global Bond Fund<sup>1\*</sup> (formerly Desjardins SocieTerra Global Bond Fund)  
Desjardins Floating Rate Income Fund<sup>3</sup>  
Desjardins Global Tactical Bond Fund<sup>1</sup>  
Desjardins Global High Yield Bond Fund<sup>1</sup>

## **BALANCED FUNDS**

Desjardins Québec Balanced Fund<sup>5</sup>

## **CANADIAN EQUITY FUNDS**

Desjardins Canadian Equity Income Fund<sup>6</sup>  
Desjardins Sustainable Canadian Equity Income Fund<sup>3\*</sup> (formerly Desjardins SocieTerra Canadian Equity Income Fund)  
Desjardins Canadian Equity Fund<sup>3</sup>  
Desjardins Canadian Equity Focused Fund<sup>6</sup> (formerly Desjardins Canadian Equity Value Fund)  
Desjardins Sustainable Canadian Equity Fund<sup>3\*</sup> (formerly Desjardins SocieTerra Canadian Equity Fund)

## **AMERICAN EQUITY FUNDS**

Desjardins American Equity Value Fund<sup>1</sup>  
Desjardins American Equity Growth Fund<sup>1</sup>  
Desjardins American Equity Growth Currency Neutral Fund<sup>1</sup>  
Desjardins Sustainable American Equity Fund<sup>1\*</sup> (formerly Desjardins SocieTerra American Equity Fund)  
Desjardins Sustainable American Small Cap Equity Fund<sup>3\*</sup> (formerly Desjardins SocieTerra American Small Cap Equity Fund)

## **GLOBAL AND INTERNATIONAL EQUITY FUNDS**

Desjardins Sustainable Global Dividend Fund<sup>5\*</sup> (formerly Desjardins SocieTerra Global Dividend Fund)  
Desjardins Sustainable Global Opportunities Fund<sup>1\*</sup> (formerly Desjardins SocieTerra Global Opportunities Fund)  
Desjardins Emerging Markets Fund<sup>3</sup>  
Desjardins Sustainable Emerging Markets Equity Fund<sup>3\*</sup> (formerly Desjardins SocieTerra Emerging Markets Equity Fund)

## **ALTERNATIVE FUNDS**

Desjardins Alt Long/Short Equity Market Neutral ETF Fund<sup>2</sup>

## **INVESTMENT SOLUTIONS**

Wise Conservative ETF Portfolio<sup>7</sup>  
Wise Moderate ETF Portfolio<sup>7</sup> (formerly Wise Balanced ETF Portfolio)  
Wise Balanced 50 ETF Portfolio<sup>7</sup>  
Wise Growth ETF Portfolio<sup>7</sup>  
Wise Aggressive ETF Portfolio<sup>7</sup> (formerly Wise Maximum Growth ETF Portfolio)  
Wise 100 % Equity ETF Portfolio<sup>7</sup>

\* This Fund follows a responsible investment approach.

<sup>1</sup> A-, C- and D-Class Units

<sup>2</sup> A-, C- and F-Class Units

<sup>3</sup> A-, C-, F- and D-Class Units

<sup>4</sup> A-, I-, C-, F- and D-Class Units

<sup>5</sup> A-, T-, C-, R- and D-Class Units

<sup>6</sup> A-, T-, C-, R-, F-, S- and D-Class Units

<sup>7</sup> C- and F-Class Units

(the "Funds")

## AMENDMENT NO. 2 DATED AUGUST 30, 2024 TO THE SIMPLIFIED PROSPECTUS DATED MARCH 28, 2024

The Simplified Prospectus dated March 28, 2024, as previously amended by Amendment No. 1 dated April 24, 2024, is hereby amended in respect of the Funds as indicated below. All of the defined terms have the meaning given in the Simplified Prospectus unless they are otherwise specifically defined in this Amendment No. 2.

### GENERAL SUMMARY OF AMENDMENT

The Amendment described in this document reflects the changes, indicated below, made to the Funds.

#### 1. Starting October 1<sup>st</sup>, 2024, reduced management fees for each class of the Funds' securities indicated below:

	ACTUAL MANAGEMENT FEES, BEFORE TAXES %	MANAGEMENT FEES STARTING OCTOBER 1 <sup>ST</sup> , 2024, BEFORE TAXES %	REDUCTIONS %
<b>Desjardins Funds (A-, T-, C- and R-Class Units)</b>			
Money Market Fund (A- and C-Class Units)	0.71	0.55	(0.16)
Short-Term Income Fund (A- and C-Class Units)	0.88	0.76	(0.12)
Sustainable Short-Term Income Fund (formerly SocieTerra Short-Term Income Fund) (A- and C-Class Units)	0.88	0.76	(0.12)
Canadian Bond Fund (A- and C-Class Units)	0.96	0.87	(0.09)
Sustainable Canadian Bond Fund (formerly SocieTerra Canadian Bond Fund) (A- and C-Class Units)	0.96	0.87	(0.09)
Enhanced Bond Fund (A- and C-Class Units)	1.00	0.86	(0.14)
Global Total Return Bond Fund (A- and C-Class Units)	1.19	1.09	(0.10)
Sustainable Environmental Bond Fund (formerly SocieTerra Environmental Bond Fund) (A- and C-Class Units)	1.19	1.09	(0.10)
Global Corporate Bond Fund (A- and C-Class Units)	1.20	1.10	(0.10)
Sustainable Global Bond Fund (formerly SocieTerra Global Bond Fund) (A- and C-Class Units)	1.39	1.19	(0.20)
Floating Rate Income Fund (A- and C-Class Units)	1.25	1.19	(0.06)
Global Tactical Bond Fund (A- and C-Class Units)	1.39	1.19	(0.20)
Global High Yield Bond Fund (A- and C-Class Units)	1.47	1.37	(0.10)
Québec Balanced Fund (A-, T-, C- and R-Class Units)	1.64	1.53	(0.11)
Canadian Equity Income Fund (A-, T-, C- and R-Class Units)	1.65	1.48	(0.17)
Sustainable Canadian Equity Income Fund (formerly SocieTerra Canadian Equity Income Fund) (A- and C-Class Units)	1.65	1.48	(0.17)
Canadian Equity Fund (A- and C-Class Units)	1.65	1.48	(0.17)
Canadian Equity Focused Fund (formerly Canadian Equity Value Fund) (A-, T-, C- and R-Class Units)	1.65	1.48	(0.17)
Sustainable Canadian Equity Fund (formerly SocieTerra Canadian Equity Fund) (A- and C-Class Units)	1.65	1.48	(0.17)
American Equity Value Fund (A- and C-Class Units)	1.72	1.63	(0.09)
American Equity Growth Fund (A- and C-Class Units)	1.72	1.63	(0.09)
American Equity Growth Currency Neutral Fund (A- and C-Class Units)	1.72	1.63	(0.09)
Sustainable American Equity Fund (formerly SocieTerra American Equity Fund) (A- and C-Class Units)	1.72	1.63	(0.09)
Sustainable American Small Cap Equity Fund (formerly SocieTerra American Small Cap Equity Fund) (A- and C-Class Units)	1.87	1.73	(0.14)
Sustainable Global Dividend Fund (formerly SocieTerra Global Dividend Fund) (A-, T-, C- and R-Class Units)	1.90	1.73	(0.17)
Sustainable Global Opportunities Fund (formerly SocieTerra Global Opportunities Fund) (A- and C-Class Units)	1.75	1.72	(0.03)
Emerging Markets Fund (A- and C-Class Units)	1.90	1.81	(0.09)
Sustainable Emerging Markets Equity Fund (formerly SocieTerra Emerging Markets Equity Fund) (A- and C-Class Units)	1.90	1.82	(0.08)
Alt Long/Short Equity Market Neutral ETF Fund (A- and C-Class Units)	1.90	1.85	(0.05)
Wise Conservative ETF Portfolio (C-Class Units)	1.35	1.33	(0.02)
Wise Moderate ETF Portfolio (formerly Wise Balanced ETF Portfolio) (C-Class Units)	1.35	1.33	(0.02)
Wise Balanced 50 ETF Portfolio (C-Class Units)	1.38	1.36	(0.02)
Wise Growth ETF Portfolio (C-Class Units)	1.40	1.38	(0.02)
Wise Aggressive ETF Portfolio (formerly Wise Maximum Growth ETF Portfolio) (C-Class Units)	1.40	1.38	(0.02)
Wise 100% Equity ETF Portfolio (C-Class Units)	1.45	1.43	(0.02)

AMENDMENT NO. 2 DATED AUGUST 30, 2024 TO THE SIMPLIFIED PROSPECTUS DATED MARCH 28, 2024

	ACTUAL MANAGEMENT FEES, BEFORE TAXES %	MANAGEMENT FEES STARTING OCTOBER 1 <sup>ST</sup> , 2024, BEFORE TAXES %	REDUCTIONS %
<b>Desjardins Funds (F- and S-Class Units)</b>			
Money Market Fund (F-Class Units)	0.39	0.30	(0.09)
Short-Term Income Fund (F-Class Units)	0.38	0.33	(0.05)
Sustainable Short-Term Income Fund (formerly SocieTerra Short-Term Income Fund) (F-Class Units)	0.38	0.33	(0.05)
Canadian Bond Fund (F-Class Units)	0.41	0.36	(0.05)
Sustainable Canadian Bond Fund (formerly SocieTerra Canadian Bond Fund) (F-Class Units)	0.41	0.36	(0.05)
Enhanced Bond Fund (F-Class Units)	0.45	0.35	(0.10)
Sustainable Environmental Bond Fund (formerly SocieTerra Environmental Bond Fund) (F-Class Units)	0.57	0.53	(0.04)
Floating Rate Income Fund (F-Class Units)	0.65	0.60	(0.05)
Canadian Equity Income Fund (F- and S-Class Units)	0.56	0.51	(0.05)
Sustainable Canadian Equity Income Fund (formerly SocieTerra Canadian Equity Income Fund) (F-Class Units)	0.56	0.51	(0.05)
Canadian Equity Fund (F-Class Units)	0.56	0.51	(0.05)
Canadian Equity Focused Fund (formerly Canadian Equity Value Fund) (F- and S-Class Units)	0.56	0.51	(0.05)
Sustainable Canadian Equity Fund (formerly SocieTerra Canadian Equity Fund) (F-Class Units)	0.56	0.51	(0.05)
Sustainable American Small Cap Equity Fund (formerly SocieTerra American Small Cap Equity Fund) (F-Class Units)	0.82	0.75	(0.07)
Emerging Markets Fund (F-Class Units)	0.85	0.81	(0.04)
Sustainable Emerging Markets Equity Fund (formerly SocieTerra Emerging Markets Equity Fund) (F-Class Units)	0.85	0.82	(0.03)
Alt Long/Short Equity Market Neutral ETF Fund (F-Class Units)	0.90	0.85	(0.05)
Wise Conservative ETF Portfolio (F-Class Units)	0.35	0.33	(0.02)
Wise Moderate ETF Portfolio (formerly Wise Balanced ETF Portfolio) (F-Class Units)	0.35	0.33	(0.02)
Wise Balanced 50 ETF Portfolio (F-Class Units)	0.38	0.36	(0.02)
Wise Growth ETF Portfolio (F-Class Units)	0.40	0.38	(0.02)
Wise Aggressive ETF Portfolio (formerly Wise Maximum Growth ETF Portfolio) (F-Class Units)	0.40	0.38	(0.02)
Wise 100% Equity ETF Portfolio (F-Class Units)	0.45	0.43	(0.02)
<b>Desjardins Funds (D-Class Units)</b>			
Money Market Fund (D-Class Units)	0.46	0.30	(0.16)
Short-Term Income Fund (D-Class Units)	0.38	0.26	(0.12)
Sustainable Short-Term Income Fund (formerly SocieTerra Short-Term Income Fund) (D-Class Units)	0.38	0.26	(0.12)
Canadian Bond Fund (D-Class Units)	0.46	0.37	(0.09)
Sustainable Canadian Bond Fund (formerly SocieTerra Canadian Bond Fund) (D-Class Units)	0.46	0.37	(0.09)
Enhanced Bond Fund (D-Class Units)	0.50	0.36	(0.14)
Global Total Return Bond Fund (D-Class Units)	0.69	0.59	(0.10)
Sustainable Environmental Bond Fund (formerly SocieTerra Environmental Bond Fund) (D-Class Units)	0.69	0.59	(0.10)
Global Corporate Bond Fund (D-Class Units)	0.70	0.60	(0.10)
Sustainable Global Bond Fund (formerly SocieTerra Global Bond Fund) (D-Class Units)	0.89	0.69	(0.20)
Floating Rate Income Fund (D-Class Units)	0.75	0.69	(0.06)
Global Tactical Bond Fund (D-Class Units)	0.89	0.69	(0.20)
Global High Yield Bond Fund (D-Class Units)	0.72	0.62	(0.10)
Québec Balanced Fund (D-Class Units)	0.64	0.53	(0.11)
Canadian Equity Income Fund (D-Class Units)	0.65	0.48	(0.17)
Sustainable Canadian Equity Income Fund (formerly SocieTerra Canadian Equity Income Fund) (D-Class Units)	0.65	0.48	(0.17)
Canadian Equity Fund (D-Class Units)	0.65	0.48	(0.17)
Canadian Equity Focused Fund (formerly Canadian Equity Value Fund) (D-Class Units)	0.65	0.48	(0.17)
Sustainable Canadian Equity Fund (formerly SocieTerra Canadian Equity Fund) (D-Class Units)	0.65	0.48	(0.17)
American Equity Value Fund (D-Class Units)	0.72	0.63	(0.09)

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	ACTUAL MANAGEMENT FEES, BEFORE TAXES %	MANAGEMENT FEES STARTING OCTOBER 1 <sup>ST</sup> , 2024, BEFORE TAXES %	REDUCTIONS %
American Equity Growth Fund (D-Class Units)	0.72	0.63	(0.09)
American Equity Growth Currency Neutral Fund (D-Class Units)	0.72	0.63	(0.09)
Sustainable American Equity Fund (formerly SocieTerra American Equity Fund) (D-Class Units)	0.72	0.63	(0.09)
Sustainable American Small Cap Equity Fund (formerly SocieTerra American Small Cap Equity Fund) (D-Class Units)	0.87	0.73	(0.14)
Sustainable Global Dividend Fund (formerly SocieTerra Global Dividend Fund) (D-Class Units)	0.90	0.73	(0.17)
Sustainable Global Opportunities Fund (formerly SocieTerra Global Opportunities Fund) (D-Class Units)	0.75	0.72	(0.03)
Emerging Markets Fund (D-Class Units)	0.90	0.81	(0.09)
Sustainable Emerging Markets Equity Fund (formerly SocieTerra Emerging Markets Equity Fund) (D-Class Units)	0.90	0.82	(0.08)

The Manager intends to implement the above changes on or about October 1<sup>st</sup>, 2024.

## 2. Changes of Portfolio Sub-Manager for the Desjardins Enhanced Bond Fund

The Manager intends to terminate the mandate of Sanford C. Bernstein & Co., LLC ("Sanford C. Bernstein") as portfolio sub-manager of the Desjardins Enhanced Bond Fund. Desjardins Global Asset Management Inc., as Portfolio Manager of the Fund, will be responsible for the management of the portfolio assets on or about November 4, 2024.

## 3. Changes to the Investment Strategies of the Desjardins Enhanced Bond Fund

On or about November 4, 2024, the Manager will amend the investment strategies of the Fund in order to reflect the new investment philosophy of the Portfolio Manager.

The Manager reserves the right to delay implementing all or part of the changes described in this Amendment, or to refrain from implementing these changes at all.

## SPECIFIC CHANGES

### 1. Management Fees Reduction

The information regarding each of the classes of units of the Funds set out below under “Total Fees Charged by the Manager” in the “Fees and Expenses Payable by the Funds” table in Part A - “Fees and Expenses” is replaced by the table below effective October 1st, 2024:

Desjardins Money Market Fund (A-, C-, F- and D-Class Units)  
 Desjardins Short-Term Income Fund (A-, C-, F- and D-Class Units)  
 Desjardins Sustainable Short-Term Income Fund (formerly Desjardins SocieTerra Short-Term Income Fund) (A-, C-, F- and D-Class Units)  
 Desjardins Canadian Bond Fund (A-, C-, F- and D-Class Units)  
 Desjardins Sustainable Canadian Bond Fund (formerly Desjardins SocieTerra Canadian Bond Fund) (A-, C-, F- and D-Class Units)  
 Desjardins Enhanced Bond Fund (A-, C-, F- and D-Class Units)  
 Desjardins Global Total Return Bond Fund (A-, C- and D-Class Units)  
 Desjardins Sustainable Environmental Bond Fund (formerly Desjardins SocieTerra Environmental Bond Fund) (A-, C-, F- and D-Class Units)  
 Desjardins Global Corporate Bond Fund (A-, C- and D-Class Units)  
 Desjardins Sustainable Global Bond Fund (formerly Desjardins SocieTerra Global Bond Fund) (A-, C- and D-Class Units)  
 Desjardins Floating Rate Income Fund (A-, C-, F- and D-Class Units)  
 Desjardins Global Tactical Bond Fund (A-, C- and D-Class Units)  
 Desjardins Global High Yield Bond Fund (A-, C- and D-Class Units)  
 Desjardins Québec Balanced Fund (A-, T-, C-, R- and D-Class Units)  
 Desjardins Canadian Equity Income Fund (A-, T-, C-, R-, F-, S- and D-Class Units)  
 Desjardins Sustainable Canadian Equity Income Fund (formerly Desjardins SocieTerra Canadian Equity Income Fund) (A-, C-, F- and D-Class Units)  
 Desjardins Canadian Equity Fund (A-, C-, F- and D-Class Units)  
 Desjardins Canadian Equity Focused Fund (formerly Desjardins Canadian Equity Value Fund) (A-, T-, C-, R-, F-, S- and D-Class Units)  
 Desjardins Sustainable Canadian Equity Fund (formerly Desjardins SocieTerra Canadian Equity Fund) (A-, C-, F- and D-Class Units)  
 Desjardins American Equity Value Fund (A-, C- and D-Class Units)  
 Desjardins American Equity Growth Fund (A-, C- and D-Class Units)  
 Desjardins American Equity Growth Currency Neutral Fund (A-, C- and D-Class Units)  
 Desjardins Sustainable American Equity Fund (formerly Desjardins SocieTerra American Equity Fund) (A-, C- and D-Class Units)  
 Desjardins Sustainable American Small Cap Equity Fund (formerly Desjardins SocieTerra American Small Cap Equity Fund) (A-, C-, F- and D-Class Units)  
 Desjardins Sustainable Global Dividend Fund (formerly Desjardins SocieTerra Global Dividend Fund) (A-, T-, C-, R- and D-Class Units)  
 Desjardins Sustainable Global Opportunities Fund (formerly Desjardins SocieTerra Global Opportunities Fund) (A-, C- and D-Class Units)  
 Desjardins Emerging Markets Fund (A-, C-, F- and D-Class Units)  
 Desjardins Sustainable Emerging Markets Equity Fund (formerly Desjardins SocieTerra Emerging Markets Equity Fund) (A-, C-, F- and D-Class Units)  
 Desjardins Alt Long/Short Equity Market Neutral ETF Fund (A-, C- and F-Class Units)  
 Wise Conservative ETF Portfolio (C- and F-Class Units)  
 Wise Moderate ETF Portfolio (formerly Wise Balanced ETF Portfolio) (C- and F-Class Units)  
 Wise Balanced 50 ETF Portfolio (C- and F-Class Units)  
 Wise Growth ETF Portfolio (C- and F-Class Units)  
 Wise Aggressive ETF Portfolio (formerly Wise Maximum Growth ETF Portfolio) (C- and F-Class Units)  
 Wise 100 % Equity ETF Portfolio (C- and F-Class Units)

<b>TOTAL FEES CHARGED BY THE MANAGER</b>			
	<b>MANAGEMENT FEES, BEFORE TAXES %</b>	<b>FIXED ADMINISTRATION FEES, BEFORE TAXES %</b>	<b>TOTAL FEES CHARGED BY THE MANAGER, BEFORE TAXES %</b>
	(1)	(2)	(1) + (2)
<b>Desjardins Funds (A-, T-, C- and R-Class Units)</b>			
Money Market Fund (A- and C-Class Units)	0.55	0.10	0.65
Short-Term Income Fund (A- and C-Class Units)	0.76	0.14	0.90
Sustainable Short-Term Income Fund (formerly SocieTerra Short-Term Income Fund) (A- and C-Class Units)	0.76	0.14	0.90
Canadian Bond Fund (A- and C-Class Units)	0.87	0.14	1.01
Sustainable Canadian Bond Fund (formerly SocieTerra Canadian Bond Fund) (A- and C-Class Units)	0.87	0.14	1.01
Enhanced Bond Fund (A- and C-Class Units)	0.86	0.15	1.01

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<b>TOTAL FEES CHARGED BY THE MANAGER</b>			
	<b>MANAGEMENT FEES, BEFORE TAXES %</b>	<b>FIXED ADMINISTRATION FEES, BEFORE TAXES %</b>	<b>TOTAL FEES CHARGED BY THE MANAGER, BEFORE TAXES %</b>
	(1)	(2)	(1) + (2)
Global Total Return Bond Fund (A- and C-Class Units)	1.09	0.15	1.24
Sustainable Environmental Bond Fund (formerly SocieTerra Environmental Bond Fund) (A- and C-Class Units)	1.09	0.15	1.24
Global Corporate Bond Fund (A- and C-Class Units)	1.10	0.15	1.25
Sustainable Global Bond Fund (formerly SocieTerra Global Bond Fund) (A- and C-Class Units)	1.19	0.15	1.34
Floating Rate Income Fund (A- and C-Class Units)	1.19	0.15	1.34
Global Tactical Bond Fund (A- and C-Class Units)	1.19	0.15	1.34
Global High Yield Bond Fund (A- and C-Class Units)	1.37	0.15	1.52
Québec Balanced Fund (A-, T-, C- and R-Class Units)	1.53	0.16	1.69
Canadian Equity Income Fund (A-, T-, C- and R-Class Units)	1.48	0.17	1.65
Sustainable Canadian Equity Income Fund (formerly SocieTerra Canadian Equity Income Fund) (A- and C-Class Units)	1.48	0.17	1.65
Canadian Equity Fund (A- and C-Class Units)	1.48	0.17	1.65
Canadian Equity Focused Fund (formerly Canadian Equity Value Fund) (A-, T-, C- and R-Class Units)	1.48	0.18	1.66
Sustainable Canadian Equity Fund (formerly SocieTerra Canadian Equity Fund) (A- and C-Class Units)	1.48	0.17	1.65
American Equity Value Fund (A- and C-Class Units)	1.63	0.18	1.81
American Equity Growth Fund (A- and C-Class Units)	1.63	0.18	1.81
American Equity Growth Currency Neutral Fund (A- and C-Class Units)	1.63	0.18	1.81
Sustainable American Equity Fund (formerly SocieTerra American Equity Fund) (A- and C-Class Units)	1.63	0.18	1.81
Sustainable American Small Cap Equity Fund (formerly SocieTerra American Small Cap Equity Fund) (A- and C-Class Units)	1.73	0.18	1.91
Sustainable Global Dividend Fund (formerly SocieTerra Global Dividend Fund) (A-, T-, C- and R-Class Units)	1.73	0.22	1.95
Sustainable Global Opportunities Fund (formerly SocieTerra Global Opportunities Fund) (A- and C-Class Units)	1.72	0.23	1.95
Emerging Markets Fund (A- and C-Class Units)	1.81	0.21	2.02
Sustainable Emerging Markets Equity Fund (formerly SocieTerra Emerging Markets Equity Fund) (A- and C-Class Units)	1.82	0.20	2.02
Alt Long/Short Equity Market Neutral ETF Fund (A- and C-Class Units)	1.85	0.15	2.00
Wise Conservative ETF Portfolio (C-Class Units)	1.33	0.15	1.48
Wise Moderate ETF Portfolio (formerly Wise Balanced ETF Portfolio) (C-Class Units)	1.33	0.15	1.48
Wise Balanced 50 ETF Portfolio (C-Class Units)	1.36	0.15	1.51
Wise Growth ETF Portfolio (C-Class Units)	1.38	0.15	1.53
Wise Aggressive ETF Portfolio (formerly Wise Maximum Growth ETF Portfolio) (C-Class Units)	1.38	0.15	1.53
Wise 100% Equity ETF Portfolio (C-Class Units)	1.43	0.15	1.58
<b>Desjardins Funds (F- and S-Class Units)</b>			
Money Market Fund (F-Class Units)	0.30	0.10	0.40
Short-Term Income Fund (F-Class Units)	0.33	0.14	0.47
Sustainable Short-Term Income Fund (formerly SocieTerra Short-Term Income Fund) (F-Class Units)	0.33	0.14	0.47
Canadian Bond Fund (F-Class Units)	0.36	0.14	0.50
Sustainable Canadian Bond Fund (formerly SocieTerra Canadian Bond Fund) (F-Class Units)	0.36	0.14	0.50
Enhanced Bond Fund (F-Class Units)	0.35	0.15	0.50
Sustainable Environmental Bond Fund (formerly SocieTerra Environmental Bond Fund) (F-Class Units)	0.53	0.15	0.68
Floating Rate Income Fund (F-Class Units)	0.60	0.15	0.75
Canadian Equity Income Fund (F- and S-Class Units)	0.51	0.17	0.68
Sustainable Canadian Equity Income Fund (formerly SocieTerra Canadian Equity Income Fund) (F-Class Units)	0.51	0.17	0.68
Canadian Equity Fund (F-Class Units)	0.51	0.17	0.68



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<b>TOTAL FEES CHARGED BY THE MANAGER</b>			
	<b>MANAGEMENT FEES, BEFORE TAXES %</b>	<b>FIXED ADMINISTRATION FEES, BEFORE TAXES %</b>	<b>TOTAL FEES CHARGED BY THE MANAGER, BEFORE TAXES %</b>
	(1)	(2)	(1) + (2)
Canadian Equity Focused Fund (formerly Canadian Equity Value Fund) (F- and S-Class Units)	0.51	0.17	0.68
Sustainable Canadian Equity Fund (formerly SocieTerra Canadian Equity Fund) (F-Class Units)	0.51	0.17	0.68
Sustainable American Small Cap Equity Fund (formerly SocieTerra American Small Cap Equity Fund) (F-Class Units)	0.75	0.18	0.93
Emerging Markets Fund (F-Class Units)	0.81	0.21	1.02
Sustainable Emerging Markets Equity Fund (formerly SocieTerra Emerging Markets Equity Fund) (F-Class Units)	0.82	0.20	0.84
Alt Long/Short Equity Market Neutral ETF Fund (F-Class Units)	0.85	0.15	1.00
Wise Conservative ETF Portfolio (F-Class Units)	0.33	0.15	0.48
Wise Moderate ETF Portfolio (formerly Wise Balanced ETF Portfolio) (F-Class Units)	0.33	0.15	0.48
Wise Balanced 50 ETF Portfolio (F-Class Units)	0.36	0.15	0.51
Wise Growth ETF Portfolio (F-Class Units)	0.38	0.15	0.53
Wise Aggressive ETF Portfolio (formerly Wise Maximum Growth ETF Portfolio) (F-Class Units)	0.38	0.15	0.53
Wise 100% Equity ETF Portfolio (F-Class Units)	0.43	0.15	0.58
<b>Desjardins Funds (D-Class Units)</b>			
Money Market Fund (D-Class Units)	0.30	0.10	0.40
Short-Term Income Fund (D-Class Units)	0.26	0.14	0.40
Sustainable Short-Term Income Fund (formerly SocieTerra Short-Term Income Fund) (D-Class Units)	0.26	0.14	0.40
Canadian Bond Fund (D-Class Units)	0.37	0.14	0.51
Sustainable Canadian Bond Fund (formerly SocieTerra Canadian Bond Fund) (D-Class Units)	0.37	0.14	0.51
Enhanced Bond Fund (D-Class Units)	0.36	0.15	0.51
Global Total Return Bond Fund (D-Class Units)	0.59	0.15	0.74
Sustainable Environmental Bond Fund (formerly SocieTerra Environmental Bond Fund) (D-Class Units)	0.59	0.15	0.74
Global Corporate Bond Fund (D-Class Units)	0.60	0.15	0.75
Sustainable Global Bond Fund (formerly SocieTerra Global Bond Fund) (D-Class Units)	0.69	0.15	0.84
Floating Rate Income Fund (D-Class Units)	0.69	0.15	0.84
Global Tactical Bond Fund (D-Class Units)	0.69	0.15	0.84
Global High Yield Bond Fund (D-Class Units)	0.62	0.15	0.77
Québec Balanced Fund (D-Class Units)	0.53	0.16	0.69
Canadian Equity Income Fund (D-Class Units)	0.48	0.17	0.65
Sustainable Canadian Equity Income Fund (formerly SocieTerra Canadian Equity Income Fund) (D-Class Units)	0.48	0.17	0.65
Canadian Equity Fund (D-Class Units)	0.48	0.17	0.65
Canadian Equity Focused Fund (formerly Canadian Equity Value Fund) (D-Class Units)	0.48	0.17	0.65
Sustainable Canadian Equity Fund (formerly SocieTerra Canadian Equity Fund) (D-Class Units)	0.48	0.17	0.65
American Equity Value Fund (D-Class Units)	0.63	0.18	0.81
American Equity Growth Fund (D-Class Units)	0.63	0.18	0.81
American Equity Growth Currency Neutral Fund (D-Class Units)	0.63	0.18	0.81
Sustainable American Equity Fund (formerly SocieTerra American Equity Fund) (D-Class Units)	0.63	0.18	0.81
Sustainable American Small Cap Equity Fund (formerly SocieTerra American Small Cap Equity Fund) (D-Class Units)	0.73	0.18	0.91
Sustainable Global Dividend Fund (formerly SocieTerra Global Dividend Fund) (D-Class Units)	0.73	0.22	0.95
Sustainable Global Opportunities Fund (formerly SocieTerra Global Opportunities Fund) (D-Class Units)	0.72	0.23	0.95
Emerging Markets Fund (D-Class Units)	0.81	0.21	1.02
Sustainable Emerging Markets Equity Fund (formerly SocieTerra Emerging Markets Equity Fund) (D-Class Units)	0.82	0.20	1.02

**TOTAL FEES CHARGED BY THE MANAGER**

The taxes that apply to the management fees and fixed administration fees, including GST or HST, have not been included in the list above.

\*I- and \*W-Class units pay distinct management fees and fixed administration fees, which are negotiated directly with each investor or with its representative's firm which has entered into a discretionary portfolio management agreement. Even if the management fees and the fixed administration fees are negotiated directly with the Manager, the maximum fees payable by an I- or W-Class investor or its representative's firm will not be greater than the maximum fees payable by an A-Class investor, or by a C-Class investor when the fund does not have A-Class Units.

For the following funds, the maximum management and fixed administration fees payable by an investor for I- and/or W-Class investor are the following (before taxes):

- Desjardins Canadian Corporate Bond Fund (I- and W-Class Units): 1.00% management fees and 0.15% fixed administration fees;
- Desjardins Sustainable Canadian Corporate Bond Fund (I- and W-Class Units): 1.00% management fees and 0.15% fixed administration fees;
- Desjardins Global Government Bond Index Fund (I-Class Units): 1.20% management fees and 0.15% fixed administration fees;
- Desjardins Global Managed Bond Fund (I- and W-Class Units): 1.35% management fees and 0.15% fixed administration fees;
- Desjardins SocieTerra Global Managed Bond Fund (I- and W-Class Units): 1.35% management fees and 0.15% fixed administration fees;
- Desjardins SocieTerra Global Corporate Bond Fund (I-Class Units): 1.20% management fees and 0.15% fixed administration fees;
- Desjardins SocieTerra Emerging Markets Bond Fund (I-Class Units): 1.45% management fees and 0.15% fixed administration fees;
- Desjardins Low Volatility Canadian Equity Fund (I- and W-Class Units): 1.70% management fees and 0.17% fixed administration fees;
- Desjardins SocieTerra Low Volatility Global Equity Fund (I- and W-Class Units): 1.77% management fees and 0.23% fixed administration fees; and
- SocieTerra Fixed Income Portfolio (I-Class Units): 1.21% management fees and 0.16% fixed administration fees.

The Manager may, in some years and in certain cases, absorb a portion of a class unit management fees, fixed administration fees or operating expenses. The decision to absorb the management fees, fixed administration fees or operating expenses, or a portion thereof, is reviewed annually and determined at the discretion of the Manager, without notice to unitholders.

**2. Changes of Portfolio Sub-Manager for the Desjardins Enhanced Bond Fund**

The Manager will terminate the mandate of Sanford C. Bernstein as portfolio sub-manager of the Desjardins Enhanced Bond Fund. Desjardins Global Asset Management Inc., as Portfolio Manager of the Fund, will be responsible for the management of the portfolio assets on or about November 4, 2024.

- a) Sanford C. Bernstein will cease to act as sub-manager of the investment portfolio of the Desjardins Enhanced Bond Fund. Consequently, the information in the sub-section related to "Sanford C. Bernstein & Co., LLC", under section "Portfolio Managers" under the heading "Responsibility for mutual fund administration" in part A of the simplified prospectus will be deleted.
- b) Desjardins Global Asset Management Inc., as portfolio manager of the Funds, will be responsible for the management of the investment portfolio of the Desjardins Enhanced Bond Fund. Consequently, the following information regarding the management of the Fund is added to the section "Portfolio Managers" under the heading "Responsibility for mutual fund administration" of part A of the simplified prospectus:

*Francis Scott is principally responsible for the portfolio advisory services provided to the Desjardins Canadian Bond Fund, the Desjardins Sustainable Canadian Bond Fund (formerly Desjardins SocieTerra Canadian Bond Fund), the Desjardins Enhanced Bond Fund and for fixed income securities portfolio advisory services provided to the Desjardins Dividend Balanced Fund (formerly Desjardins Dividend Income Fund). Mr. Scott is a "universe" type portfolio manager within the Fixed-Income team. He also manages various sustainable investment mandates. Mr. Scott joined the Portfolio Manager's team in 2007.*

(our emphasis)

- c) The following paragraph will be added to the "Major Events" column relating to the Desjardins Enhanced Bond Fund in the table found under the heading "Names, Formation and History of the Funds":
 

*November 4, 2024 - the Manager terminated the mandate of Sanford C. Bernstein as portfolio sub-manager of the Fund and approved changes to the investment strategies of the Fund to reflect the investment philosophy of the Portfolio Manager.*
- d) The introductory table "Fund Details" in the Fund's profile document under part B of the simplified prospectus will be amended to remove the reference to "Sanford C. Bernstein & Co., LLC" and delete the section "Portfolio Sub-Manager".

**3. Changes to the investment strategies of the Desjardins Enhanced Bond Fund**

On or about November 4, 2024, the Manager will amend the investment strategies of the Desjardins Enhanced Bond Fund to reflect the new investment philosophy of the Portfolio Manager. Consequently, the investment strategies described under section "Investment Strategies" of the Fund's profile document under Part B of the simplified are amended as follows:

- a) all references to the term "sub-manager" mentioned under section "Investment Strategies" are deleted and replaced by the term "Portfolio Manager";
- b) the first paragraph of section "Investment Strategies" is deleted and replaced by the following paragraph:

*"The Portfolio Manager who, through credit research and economic analysis, combines fundamental and quantitative analyses in order to validate and optimize the opportunities that are available in the markets."*



## AMENDMENT NO. 2 DATED AUGUST 30, 2024 TO THE SIMPLIFIED PROSPECTUS DATED MARCH 28, 2024

c) the following paragraph is added immediately after the first paragraph of section "Investment Strategies":

*"The fundamental analysis of the economy and market anticipations allows the Portfolio Manager to establish a portfolio strategy in terms of timeframe, credit risk, interest-rate curve and sector allocation."*

d) the third paragraph of section "Investment Strategies" is also modified by deleting the following sentence *"allowing the portfolio to benefit from the excess returns of these markets"*.

e) the fourth paragraph of section "Investment Strategies" is deleted and replaced by the following paragraph:

*"The Fund may invest up to 25 % of its net assets in foreign securities and up to 15% of its net assets in high-yield bonds."*

f) the sixth paragraph of section "Investment Strategies" regarding the Fund's expected high portfolio turnover rate is deleted in its entirety. d

To reflect the change in the Fund's investment strategies, the heading "What Are the Risks of Investing in the Fund?" under Part B of the simplified prospectus for the Fund is amended by adding the *Asset-backed securities and mortgage-backed securities risk* and the *High-yield risk* to the list of secondary risks of investing in the Fund.

### WHAT ARE YOUR LEGAL RIGHTS?

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to purchase securities within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to purchase securities and get your money back, or to make a claim for damages if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts. These rights must usually be exercised within certain time limits.

For more information, see the applicable provisions of the securities legislation of your province or territory, or consult a legal advisor.

## CERTIFICATES OF THE FUNDS, THE MANAGER AND THE PROMOTER

### RESPECTING THE UNITS OF THE FOLLOWING FUNDS:

#### INCOME FUNDS

Desjardins Money Market Fund (A-, C-, F- and D-Class Units)  
Desjardins Short-Term Income Fund (A-, C-, F- and D-Class Units)  
Desjardins Sustainable Short-Term Income Fund (formerly Desjardins SocieTerra Short-Term Income Fund) (A-, C-, F- and D-Class Units)  
Desjardins Canadian Bond Fund (A-, C-, F- and D-Class Units)  
Desjardins Sustainable Canadian Bond Fund (formerly Desjardins SocieTerra Canadian Bond Fund) (A-, C-, F- and D-Class Units)  
Desjardins Enhanced Bond Fund (A-, I-, C-, F- and D-Class Units)  
Desjardins Global Total Return Bond Fund (A-, C- and D-Class Units)  
Desjardins Sustainable Environmental Bond Fund (formerly Desjardins SocieTerra Environmental Bond Fund) (A-, C-, F- and D-Class Units)  
Desjardins Global Corporate Bond Fund (A-, C- and D-Class Units)  
Desjardins Sustainable Global Bond Fund (formerly Desjardins SocieTerra Global Bond Fund) (A-, C- and D-Class Units)  
Desjardins Floating Rate Income Fund (A-, C-, F- and D-Class Units)  
Desjardins Global Tactical Bond Fund (A-, C- and D-Class Units)  
Desjardins Global High Yield Bond Fund (A-, C- and D-Class Units)

#### BALANCED FUNDS

Desjardins Québec Balanced Fund (A-, T-, C-, R- and D-Class Units)

#### CANADIAN EQUITY FUNDS

Desjardins Canadian Equity Income Fund (A-, T-, C-, R-, F-, S- and D-Class Units)  
Desjardins Sustainable Canadian Equity Income Fund (formerly Desjardins SocieTerra Canadian Equity Income Fund) (A-, C-, F- and D-Class Units)  
Desjardins Canadian Equity Fund (A-, C-, F- and D-Class Units)  
Desjardins Canadian Equity Focused Fund (formerly Desjardins Canadian Equity Value Fund) (A-, T-, C-, R-, F-, S- and D-Class Units)  
Desjardins Sustainable Canadian Equity Fund (formerly Desjardins SocieTerra Canadian Equity Fund) (A-, C-, F- and D-Class Units)

#### AMERICAN EQUITY FUNDS

Desjardins American Equity Value Fund (A-, C- and D-Class Units)  
Desjardins American Equity Growth Fund (A-, C- and D-Class Units)  
Desjardins American Equity Growth Currency Neutral Fund (A-, C- and D-Class Units)  
Desjardins Sustainable American Equity Fund (formerly Desjardins SocieTerra American Equity Fund) (A-, C- and D-Class Units)  
Desjardins Sustainable American Small Cap Equity Fund (formerly Desjardins SocieTerra American Small Cap Equity Fund) (A-, C-, F- and D-Class Units)

#### GLOBAL AND INTERNATIONAL EQUITY FUNDS

Desjardins Sustainable Global Dividend Fund (formerly Desjardins SocieTerra Global Dividend Fund) (A-, T-, C-, R- and D-Class Units)  
Desjardins Sustainable Global Opportunities Fund (formerly Desjardins SocieTerra Global Opportunities Fund) (A-, C- and D-Class Units)  
Desjardins Emerging Markets Fund (A-, C-, F- and D-Class Units)  
Desjardins Sustainable Emerging Markets Equity Fund (formerly Desjardins SocieTerra Emerging Markets Equity Fund) (A-, C-, F- and D-Class Units)

#### ALTERNATIVE FUNDS

Desjardins Alt Long/Short Equity Market Neutral ETF Fund (A-, C- and F-Class Units)

#### INVESTMENT SOLUTIONS

Wise Conservative ETF Portfolio (C- and F-Class Units)  
Wise Moderate ETF Portfolio (formerly Wise Balanced ETF Portfolio) (C- and F-Class Units)  
Wise Balanced 50 ETF Portfolio (C- and F-Class Units)  
Wise Growth ETF Portfolio (C- and F-Class Units)  
Wise Aggressive ETF Portfolio (formerly Wise Maximum Growth ETF Portfolio) (C- and F-Class Units)  
Wise 100 % Equity ETF Portfolio (C- and F-Class Units)

Where a Fund's units are not designated as a particular class, they shall be considered the same as A-Class Units.

(collectively the "Funds")

This Amendment No. 2 is dated August 30, 2024.

AMENDMENT NO. 2 DATED AUGUST 30, 2024 TO THE SIMPLIFIED PROSPECTUS DATED MARCH 28, 2024

This Amendment No. 2, together with the Simplified Prospectus dated March 28, 2024, as previously amended by Amendment No. 1 dated April 24, 2024, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by securities legislation in all provinces and territories of Canada, and do not contain any misrepresentations.

**DATED** August 30, 2024

**DESJARDINS INVESTMENTS INC.** as Manager and promoter of the Funds, as well as for and on behalf of the Trustee of the Funds

(signed) "Sébastien Vallée"

Sébastien Vallée, President and Chief Operating Officer  
(signing in the capacity of Chief Executive Officer)

(signed) "Mikoua Davidson"

Mikoua Davidson, Chief Financial Officer

On behalf of the Board of Directors of Desjardins Investments Inc. in its capacity as Manager and promoter of the Funds as well as on behalf of the Trustee of the Funds.

(signed) "Frederick Tremblay"

Frederick Tremblay  
Director

(signed) "Pierre Olivier-Samson"

Pierre-Olivier Samson  
Director



**Desjardins Investments Inc.**

Desjardins Funds Customer Service  
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