

# Amendment No. 4

dated December 3<sup>rd</sup>, 2024 to the Simplified Prospectus  
dated March 28, 2024



**AS PREVIOUSLY AMENDED BY AMENDMENT NO. 1 DATED APRIL 24, 2024, BY AMENDMENT NO. 2 DATED AUGUST 30, 2024 AND BY AMENDMENT NO. 3 DATED OCTOBER 28, 2024.**

## **RESPECTING THE UNITS OF THE FOLLOWING FUNDS:**

### **CANADIAN EQUITY FUNDS**

Desjardins Dividend Growth Fund<sup>1</sup>

### **GLOBAL AND INTERNATIONAL EQUITY FUNDS**

Desjardins Global Small Cap Equity Fund<sup>2</sup>

### **INVESTMENT SOLUTIONS**

Wise Conservative ETF Portfolio<sup>3</sup>

Wise Moderate ETF Portfolio<sup>3</sup> (formerly Wise Balanced ETF Portfolio)

Wise Balanced 50 ETF Portfolio<sup>3</sup>

Wise Growth ETF Portfolio<sup>3</sup>

Wise Aggressive ETF Portfolio<sup>3</sup> (formerly Wise Maximum Growth ETF Portfolio)

Wise 100 % Equity ETF Portfolio<sup>3</sup>

<sup>1</sup> A-, T-, I-, C-, R-, F-, S-, D- and W-Class Units

<sup>2</sup> A-, I-, C-, F-, D- and W-Class Units

<sup>3</sup> I-, C- and F-Class Units

(the "Funds")

## AMENDMENT NO. 4 DATED DECEMBER 3<sup>rd</sup>, 2024, TO THE SIMPLIFIED PROSPECTUS DATED MARCH 28, 2024

The Simplified Prospectus dated March 28, 2024, as previously amended by Amendment No. 1 dated April 24, 2024, by Amendment No. 2 dated August 30, 2024 and by Amendment No. 3 dated October 28, 2024, is hereby amended in respect of the Funds as indicated below. All of the defined terms have the meaning given in the Simplified Prospectus unless they are otherwise specifically defined in this Amendment No. 4.

### GENERAL SUMMARY OF AMENDMENT

The amendments described in this document reflects the changes, indicated below, made to the Funds.

#### 1. Changes regarding the Wise ETF Portfolios

##### a) Changes regarding the investment strategies of the Wise ETF Portfolios

On or about March 10, 2025, the Manager will amend the investment strategies of the Wise Conservative ETF Portfolio, the Wise Moderate ETF Portfolio (*formerly Wise Balanced ETF Portfolio*), the Wise Balanced 50 ETF Portfolio, the Wise Growth ETF Portfolio, the Wise Aggressive ETF Portfolio (*formerly Wise Maximum Growth ETF Portfolio*) and the Wise 100 % Equity ETF Portfolio (individually a “Wise ETF Portfolio”, and collectively, the “Wise ETF Portfolios”).

As a result of this change, the Portfolio Manager will invest almost all of the Wise ETF Portfolios' assets in securities of exchange-traded funds (“ETFs”) that use passive management strategies.

To better reflect the new investment strategies of the Wise ETF Portfolios, the Manager will amend the weightings of the benchmarks making up the blended benchmark of each Wise ETF Portfolio to calculate the portfolios' standard deviation.

The target allocations in the various assets classes specific to each Wise ETF Portfolio will however remain unchanged.

##### b) Name change of the Wise ETF Portfolios

On or about March 10, 2025, the Manager will change the name of the Wise ETF Portfolios as follows:

CURRENT NAMES	NEW NAMES
Wise Conservative ETF Portfolio	Desjardins Conservative ETF Portfolio
Wise Moderate ETF Portfolio	Desjardins Moderate ETF Portfolio
Wise Balanced 50 ETF Portfolio	Desjardins Balanced ETF Portfolio
Wise Growth ETF Portfolio	Desjardins Growth ETF Portfolio
Wise Aggressive ETF Portfolio	Desjardins Aggressive ETF Portfolio
Wise 100% Equity ETF Portfolio	Desjardins Global Equity ETF Portfolio

##### c) Reduced management fees for the C- and F-Class Units of the Wise ETF Portfolios

The Manager intends to implement the above changes on or about March 10, 2025, as follows:

	CURRENT MANAGEMENT FEES* %	MANAGEMENT FEES* STARTING MARCH 10, 2025 %	REDUCTIONS %
<b>Desjardins Funds (C-Class Units)</b>			
Wise Conservative ETF Portfolio (C-Class Units)	1.33	1.32	(0.01)
Wise Moderate ETF Portfolio (C-Class Units)	1.33	1.32	(0.01)
Wise Balanced 50 ETF Portfolio (C-Class Units)	1.36	1.35	(0.01)
Wise Growth ETF Portfolio (C-Class Units)	1.38	1.37	(0.01)
Wise Aggressive ETF Portfolio (C-Class Units)	1.38	1.37	(0.01)
Wise 100% Equity ETF Portfolio (C-Class Units)	1.43	1.42	(0.01)
<b>Desjardins Funds (F-Class Units)</b>			
Wise Conservative ETF Portfolio (F-Class Units)	0.33	0.32	(0.01)
Wise Moderate ETF Portfolio (F-Class Units)	0.33	0.32	(0.01)
Wise Balanced 50 ETF Portfolio (F-Class Units)	0.36	0.35	(0.01)
Wise Growth ETF Portfolio (F-Class Units)	0.38	0.37	(0.01)
Wise Aggressive ETF Portfolio (F-Class Units)	0.38	0.37	(0.01)
Wise 100% Equity ETF Portfolio (F-Class Units)	0.43	0.42	(0.01)

\* Not including applicable taxes

**d) Reduced trailing commissions for the C-Class Units of certain Wise ETF Portfolios**

The Manager intends to implement the above changes on or about March 10, 2025, as follows:

	CURRENT ANNUAL RATES	ANNUAL RATES STARTING MARCH 10, 2025	REDUCTION %
<b>Desjardins Funds</b>			
Wise Conservative ETF Portfolio (C-Class Units)	Up to 1.00 %	Up to 0.80 %	(0.20)
Wise Moderate ETF Portfolio (C-Class Units)	Up to 1.00 %	Up to 0.80 %	(0.20)
Wise Balanced 50 ETF Portfolio (C-Class Units)	Up to 1.00 %	Up to 0.90 %	(0.10)
Wise Growth ETF Portfolio (C-Class Units)	Up to 1.00 %	Up to 0.90 %	(0.10)

**2. Changes regarding the Desjardins Global Small Cap Equity Fund**

**a) Changes regarding the Portfolio Sub-Managers of the Fund**

The Manager intends to terminate the mandate of Grandeur Peak Global Advisors LLC (“Grandeur Peak”) as portfolio sub-manager of the Desjardins Global Small Cap Equity Fund on or about February 10, 2025. Wellington Management Canada ULC will continue to act as the sole portfolio sub-manager of the Fund and will be responsible for the management of the portfolio assets following this change.

**b) Adjustments regarding the investment strategies of the Fund**

On or about February 10, 2025, the Manager will adjust the investment strategies of the Desjardins Global Small Cap Equity Fund to reflect the withdrawal of the sub-manager Grandeur Peak.

As a result of these adjustments, the maximum net assets that the Fund may invest in emerging markets securities will be reduced from 20% to 15%.

**c) Reduced management fees for the class of units of the Fund indicated below**

The Manager intends to implement the above changes on or about January 20, 2025, as follows:

	CURRENT MANAGEMENT FEES* %	MANAGEMENT FEES* STARTING JANUARY 20, 2025 %	REDUCTIONS %
<b>Desjardins Funds (A- and C-Class Units)</b>			
Global Small Equity Fund (A- and C-Class Units)	1.91	1.88	(0.03)
<b>Desjardins Funds (F-Class Units)</b>			
Global Small Equity Fund (F-Class Units)	0.75	0.74	(0.01)
<b>Desjardins Funds (D-Class Units)</b>			
Global Small Equity Fund (D-Class Units)	0.91	0.88	(0.03)

\* Not including applicable taxes

**3. Changes regarding the investment strategies of the Desjardins Dividend Growth Fund**

On or about January 20, 2025, the Manager will amend the investment strategies of the Desjardins Dividend Growth Fund to reduce the maximum permitted exposure to foreign securities from 20% to 10%.

The Manager reserves the right to delay implementing all or part of the changes described in this Amendment No. 4, or to refrain from implementing either one of these changes.

## SPECIFIC CHANGES

### 1. Changes regrading the Wise ETF Portfolios

#### a) Changes regarding the investment strategies of the Wise ETF Portfolios

On or about March 10, 2025, the Manager will amend the investment strategies of each of the Wise ETF Portfolios in order to specify that almost all of the Wise ETF Portfolios' assets is invested in securities of ETFs that use passive management strategies.

Consequently, to reflect these changes to the investment strategies, the information in the profile of the Wise ETF Portfolios, under the headings "What does the portfolio invest in?" and "What are the risks of investing in the portfolio?", will be amended as described below effective March 10, 2025:

#### • Wise Conservative ETF Portfolio

- i. The first paragraph of section "Investment Strategies" under heading "What does the portfolio invest in?" in Part B of the simplified prospectus related to the Wise ETF Portfolio will be replaced by the following:

*To reach this investment objective, the Portfolio Manager will use passive management strategies and will allocate the Portfolio's assets among fixed-income securities in a proportion varying between 65% and 85% of the net assets and among equity securities in a proportion varying from 15% to 35% of the net assets. The Portfolio holds these securities through exchange-traded funds ("ETF") that use passive management strategies, which may be primarily or exclusively ETFs managed by the Manager or a member of its group. The Portfolio may also hold securities directly or through units of mutual funds (the "underlying funds"), which may also be primarily or exclusively underlying funds managed by the Manager or a member of its group.*

- ii. The list of criteria indicated under the second paragraph of section "Investment Strategies" under heading "What does the portfolio invest in?" in Part B of the simplified prospectus related to the Wise ETF Portfolio will be modified by deleting "Management style diversificatio".
- iii. The list of risks related to an investment in the Wise ETF Portfolio under heading "What Are the Risks of Investing in the Fund?" in Part B of the simplified prospectus is amended by adding *Interest rates risk* to the list of main direct and indirect risks and by removing the *Concentration risk* from the list of secondary direct and indirect risks.
- iv. The table showing the weightings of the benchmarks making up the blended benchmark used for the Wise ETF Portfolio is amended as follows:

INDEX	% OF THE BENCHMARK up to March 9, 2025	% OF THE BENCHMARK from March 10, 2025	DESCRIPTION
FTSE Canada Universe Bond Index	52.5%	62%	The Index is designed to be a broad measure of performance of marketable government and corporate bonds outstanding in the Canadian fixed-income market. It includes investment-grade bonds, with a term to maturity of longer than one year, a minimum issue size of \$50 million (government)/\$100 million (corporate), and a minimum of 10 institutional buyers.
Bloomberg Multiverse Bond Index (CAD hedged)	22.5%	13%	The index provides a broad-based measure of the global fixed-income bond market. The index is an amalgamation of the Global Aggregate Index and the Global High-Yield Index.
MSCI Canada Index (Total Return)	7.5%	12%	This Index measures the total return of large and mid-cap equities issued on the Canadian stock markets.
MSCI All Country World ex Canada IMI Index (Total Return)	17.5%	—	The Index measures the total return of equity securities of large, medium and small cap companies in developed and emerging markets. This index consists of the indices of 23 developed and 24 emerging market countries.
MSCI All Country World ex Canada Index (Total Return)	—	13%	The Index measures the total return of equity securities of large and medium companies in developed and emerging markets. This index consists of the indices of 22 of the 23 developed countries (excluding Canada) and 24 emerging market countries.

• **Wise Moderate ETF Portfolio** (formerly Wise Balanced ETF Portfolio)

- i. The first paragraph of section “Investment Strategies” under heading “What does the portfolio invest in?” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be replaced by the following:

*To reach this investment objective, the Portfolio Manager will allocate the Portfolio’s assets among fixed-income securities in a proportion varying between 55% and 75% of the net assets and among equity securities in a proportion varying from 25% to 45% of the net assets. The Portfolio holds these securities through exchange-traded funds (“ETF”) that use passive management strategies, which may be primarily or exclusively ETFs managed by the Manager or a member of its group. The Portfolio may also hold securities directly or through units of mutual funds (the “underlying funds”), which may also be primarily or exclusively underlying funds managed by the Manager or a member of its group.*

- ii. The list of criteria indicated under the second paragraph of section “Investment Strategies” under heading “What does the portfolio invest in?” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be modified by deleting “Management style diversification”.
- iii. The list of risks related to an investment in the Wise ETF Portfolio under heading “What Are the Risks of Investing in the Fund?” in Part B of the simplified prospectus is amended by removing the *Concentration risk* from the list of secondary direct and indirect risks.
- iv. The table showing the weightings of the benchmarks making up the blended benchmark used for the Wise ETF Portfolio is amended as follows:

INDEX	% OF THE BENCHMARK up to March 9, 2025	% OF THE BENCHMARK from March 10, 2025	DESCRIPTION
FTSE Canada Universe Bond Index	45.5%	38.5%	The Index is designed to be a broad measure of performance of marketable government and corporate bonds outstanding in the Canadian fixed-income market. It includes investment-grade bonds, with a term to maturity of longer than one year, a minimum issue size of \$50 million (government)/\$100 million (corporate), and a minimum of 10 institutional buyers.
Bloomberg Multiverse Bond Index (CAD hedged)	19.5%	26.5%	The index provides a broad-based measure of the global fixed-income bond market. The index is an amalgamation of the Global Aggregate Index and the Global High-Yield Index.
MSCI Canada Index (Total Return)	10.5%	9.5%	This Index measures the total return of large and mid-cap equities issued on the Canadian stock markets.
MSCI All Country World ex Canada IMI Index (Total Return)	24.5%	—	The Index measures the total return of equity securities of large, medium and small cap companies in developed and emerging markets. This index consists of the indices of 23 developed and 24 emerging market countries.
MSCI All Country World ex Canada Index (Total Return)	—	25.5%	The Index measures the total return of equity securities of large and medium companies in developed and emerging markets. This index consists of the indices of 22 of the 23 developed countries (excluding Canada) and 24 emerging market countries.

• **Wise Balanced 50 ETF Portfolio**

- i. The first paragraph of section “Investment Strategies” under heading “What does the portfolio invest in?” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be replaced by the following:

*To reach this investment objective, the Portfolio Manager will allocate the Portfolio’s assets among fixed-income securities in a proportion varying between 40% and 60% of the net assets and among equity securities in a proportion varying from 40% to 60% of the net assets. The Portfolio holds these securities through exchange-traded funds (“ETF”) that use passive management strategies, which may be primarily or exclusively ETFs managed by the Manager or a member of its group. The Portfolio may also hold securities directly or through units of mutual funds (the “underlying funds”), which may also be primarily or exclusively underlying funds managed by the Manager or a member of its group.*

- ii. The list of criteria indicated under the second paragraph of section “Investment Strategies” under heading “What does the portfolio invest in?” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be modified by deleting “Management style diversification”.
- iii. The list of risks related to an investment in the Wise ETF Portfolio under heading “What Are the Risks of Investing in the Fund” in Part B of the simplified prospectus is amended by removing the *Concentration risk* from the list of secondary direct and indirect risks.
- iv. The table showing the weightings of the benchmarks making up the blended benchmark used for the Wise ETF Portfolio is amended as follows:

INDEX	% OF THE BENCHMARK up to March 9, 2025	% OF THE BENCHMARK from March 10, 2025	DESCRIPTION
FTSE Canada Universe Bond Index	35%	28%	The Index is designed to be a broad measure of performance of marketable government and corporate bonds outstanding in the Canadian fixed-income market. It includes investment-grade bonds, with a term to maturity of longer than one year, a minimum issue size of \$50 million (government)/\$100 million (corporate), and a minimum of 10 institutional buyers.
Bloomberg Multiverse Bond Index (CAD hedged)	15%	22%	The index provides a broad-based measure of the global fixed-income bond market. The index is an amalgamation of the Global Aggregate Index and the Global High-Yield Index.
MSCI Canada Index (Total Return)	15%	12.5%	This Index measures the total return of large and mid-cap equities issued on the Canadian stock markets.
MSCI All Country World ex Canada IMI Index (Total Return)	35%	—	The Index measures the total return of equity securities of large, medium and small cap companies in developed and emerging markets. This index consists of the indices of 23 developed and 24 emerging market countries.
MSCI All Country World ex Canada Index (Total Return)	—	37.5%	The Index measures the total return of equity securities of large and medium companies in developed and emerging markets. This index consists of the indices of 22 of the 23 developed countries (excluding Canada) and 24 emerging market countries.

• **Wise Growth ETF Portfolio**

- i. The first paragraph of section “Investment Strategies” under heading “What does the portfolio invest in?” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be replaced by the following:

*To reach this investment objective, the Portfolio Manager will allocate the Portfolio’s assets among fixed-income securities in a proportion varying between 30% and 50% of the net assets and among equity securities in a proportion varying from 50% to 70% of the net assets. The Portfolio holds these securities through exchange-traded funds (“ETF”) that use passive management strategies, which may be primarily or exclusively ETFs managed by the Manager or a member of its group. The Portfolio may also hold securities directly or through units of mutual funds (the “underlying funds”), which may also be primarily or exclusively underlying funds managed by the Manager or a member of its group.*

- ii. The list of criteria indicated under the second paragraph of section “Investment Strategies” under heading “What does the portfolio invest in” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be modified by deleting “Management style diversification”.
- iii. The list of risks related to an investment in the Wise ETF Portfolio under heading “What Are the Risks of Investing in the Fund” in Part B of the simplified prospectus is amended by removing the *Concentration risk* from the list of secondary direct and indirect risks.
- iv. The table showing the weightings of the benchmarks making up the blended benchmark used for the Wise ETF Portfolio is amended as follows:

INDEX	% OF THE BENCHMARK up to March 9, 2025	% OF THE BENCHMARK from March 10, 2025	DESCRIPTION
FTSE Canada Universe Bond Index	28%	22.5%	The Index is designed to be a broad measure of performance of marketable government and corporate bonds outstanding in the Canadian fixed-income market. It includes investment-grade bonds, with a term to maturity of longer than one year, a minimum issue size of \$50 million (government)/\$100 million (corporate), and a minimum of 10 institutional buyers.
Bloomberg Multiverse Bond Index (CAD hedged)	12%	17.5%	The index provides a broad-based measure of the global fixed-income bond market. The index is an amalgamation of the Global Aggregate Index and the Global High-Yield Index.
MSCI Canada Index (Total Return)	18%	15%	This Index measures the total return of large and mid-cap equities issued on the Canadian stock markets.
MSCI All Country World ex Canada IMI Index (Total Return)	42%	—	The Index measures the total return of equity securities of large, medium and small cap companies in developed and emerging markets. This index consists of the indices of 23 developed and 24 emerging market countries.
MSCI All Country World ex Canada Index (Total Return)	—	45%	The Index measures the total return of equity securities of large and medium companies in developed and emerging markets. This index consists of the indices of 22 of the 23 developed countries (excluding Canada) and 24 emerging market countries.

• **Wise Aggressive ETF Portfolio (formerly Wise Maximum Growth ETF Portfolio)**

- i. The first paragraph of section “Investment Strategies” under heading “What does the portfolio invest in” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be replaced by the following:

*To reach this investment objective, the Portfolio Manager will allocate the Portfolio’s assets among fixed-income securities in a proportion varying between 10% and 30% of the net assets and among equity securities in a proportion varying from 70% to 90% of the net assets. The Portfolio holds these securities through exchange-traded funds (“ETF”) that use passive management strategies, which may be primarily or exclusively ETFs managed by the Manager or a member of its group. The Portfolio may also hold securities directly or through units of mutual funds (the “underlying funds”), which may also be primarily or exclusively underlying funds managed by the Manager or a member of its group.*

- ii. The list of criteria indicated under the second paragraph of section “Investment Strategies” under heading “What does the portfolio invest in?” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be modified by deleting “Management style diversification”.
- iii. The list of risks related to an investment in the Wise ETF Portfolio under heading “What Are the Risks of Investing in the Fund?” in Part B of the simplified prospectus is amended by removing the *Concentration risk* from the list of secondary direct and indirect risks.
- iv. The table showing the weightings of the benchmarks making up the blended benchmark used for the Wise ETF Portfolio is amended as follows:

INDEX	% OF THE BENCHMARK up to March 9, 2025	% OF THE BENCHMARK from March 10, 2025	DESCRIPTION
FTSE Canada Universe Bond Index	14%	12%	The Index is designed to be a broad measure of performance of marketable government and corporate bonds outstanding in the Canadian fixed-income market. It includes investment-grade bonds, with a term to maturity of longer than one year, a minimum issue size of \$50 million (government)/\$100 million (corporate), and a minimum of 10 institutional buyers.
Bloomberg Multiverse Bond Index (CAD hedged)	6%	8%	The index provides a broad-based measure of the global fixed-income bond market. The index is an amalgamation of the Global Aggregate Index and the Global High-Yield Index.
MSCI Canada Index (Total Return)	24%	20%	This Index measures the total return of large and mid-cap equities issued on the Canadian stock markets.
MSCI All Country World ex Canada IMI Index (Total Return)	56%	—	The Index measures the total return of equity securities of large, medium and small cap companies in developed and emerging markets. This index consists of the indices of 23 developed and 24 emerging market countries.
MSCI All Country World ex Canada Index (Total Return)	—	60%	The Index measures the total return of equity securities of large and medium companies in developed and emerging markets. This index consists of the indices of 22 of the 23 developed countries (excluding Canada) and 24 emerging market countries.



• **Wise 100 % Equity ETF Portfolio**

- i. The first paragraph of section “Investment Strategies” under heading “What does the portfolio invest in?” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be replaced by the following:

*To reach this investment objective, the Portfolio Manager will allocate the Portfolio’s assets in equity securities in a proportion varying between 90% to 100% of the net assets. The Portfolio holds these securities through exchange-traded funds (“ETF”) that use passive management strategies, which may be primarily or exclusively ETFs managed by the Manager or a member of its group. The Portfolio may also hold securities directly or through units of mutual funds (the “underlying funds”), which may also be primarily or exclusively underlying funds managed by the Manager or a member of its group.*

- ii. The list of criteria indicated under the second paragraph of section “Investment Strategies” under heading “What does the portfolio invest in?” in Part B of the simplified prospectus related to the Wise ETF Portfolio will be modified by deleting “Management style diversification”.
- iii. The list of risks related to an investment in the Wise ETF Portfolio under heading “What Are the Risks of Investing in the Fund?” in Part B of the simplified prospectus is amended by removing the *Concentration risk* from the list of secondary direct and indirect risks.
- iv. The table showing the weightings of the benchmarks making up the blended benchmark used for the Wise ETF Portfolio is amended as follows:

INDEX	% OF THE BENCHMARK up to March 9, 2025	% OF THE BENCHMARK from March 10, 2025	DESCRIPTION
MSCI Canada Index (Total Return)	30%	5.5%	This Index measures the total return of large and mid-cap equities issued on the Canadian stock markets.
MSCI All Country World ex Canada IMI Index (Total Return)	70%	—	The Index measures the total return of equity securities of large, medium and small cap companies in developed and emerging markets. This index consists of the indices of 23 developed and 24 emerging market countries.
MSCI All Country World ex Canada Index (Total Return)	—	94.5%	The Index measures the total return of equity securities of large and medium companies in developed and emerging markets. This index consists of the indices of 22 of the 23 developed countries (excluding Canada) and 24 emerging market countries.

**b) Name change of the Wise ETF Portfolios**

Effective on March 10, 2025, the Manager will change the names of the Wise ETF Portfolios. To reflect these name changes, the simplified prospectus is amended by replacing all references to the current names of the Wise ETF Portfolios with their new names as follows:

- Desjardins Conservative ETF Portfolio (formerly Wise Conservative ETF Portfolio)
- Desjardins Moderate ETF Portfolio (formerly Wise Moderate ETF Portfolio)
- Desjardins Balanced ETF Portfolio (formerly Wise Balanced 50 ETF Portfolio)
- Desjardins Growth ETF Portfolio (formerly Wise Growth ETF Portfolio)
- Desjardins Aggressive ETF Portfolio (formerly Wise Aggressive ETF Portfolio)
- Desjardins Global Equity ETF Portfolio (formerly Wise 100% Equity ETF Portfolio)

**c) Reduced management fees for the C- and F-Class Units of the Wise ETF Portfolios**

The information regarding each classes of units of the Wise ETF Portfolios set out below under “Total Fees Charged by the Manager” in the table “Fees and Expenses Payable by the Funds” under the heading “Fees and Expenses” in part A of the simplified prospectus, is replaced by the table below effective March 10, 2025:

- Wise Conservative ETF Portfolio (C- and F-Class Units)
- Wise Moderate ETF Portfolio (C- and F-Class Units)
- Wise Balanced 50 ETF Portfolio (C- and F-Class Units)
- Wise Growth ETF Portfolio (C- and F-Class Units)
- Wise Aggressive ETF Portfolio (C- and F-Class Units)
- Wise 100 % Equity ETF Portfolio (C- and F-Class Units)

AMENDMENT NO. 4 DATED DECEMBER 3<sup>rd</sup>, 2024, TO THE SIMPLIFIED PROSPECTUS DATED MARCH 28, 2024

<b>TOTAL FEES CHARGED BY THE MANAGER</b>			
	<b>MANAGEMENT FEES, BEFORE TAXES</b> % (1)	<b>FIXED ADMINISTRATION FEES, BEFORE TAXES</b> % (2)	<b>TOTAL FEES CHARGED BY THE MANAGER, BEFORE TAXES</b> % (1) + (2)
<b>Desjardins Funds (A-, T-, I*-, C-, R- and W*-Class Units)</b>			
Conservative ETF Portfolio (I*- and C-Class Units) (formerly Wise Conservative ETF Portfolio)	1.32	0.15	1.47
Moderate ETF Portfolio (I*- and C-Class Units) (formerly Wise Moderate ETF Portfolio)	1.32	0.15	1.47
Balanced ETF Portfolio (I*- and C-Class Units) (formerly Wise Balanced 50 ETF Portfolio)	1.35	0.15	1.50
Growth ETF Portfolio (I*- and C-Class Units) (formerly Wise Growth ETF Portfolio)	1.37	0.15	1.52
Aggressive ETF Portfolio (I*- and C-Class Units) (formerly Wise Aggressive ETF Portfolio)	1.37	0.15	1.52
Global Equity ETF Portfolio (I*- and C-Class Units) (formerly Wise 100% Equity ETF Portfolio)	1.42	0.15	1.57
<b>Desjardins Funds (F- and S-Class Units)</b>			
Conservative ETF Portfolio (F-Class Units) (formerly Wise Conservative ETF Portfolio)	0.32	0.15	0.47
Moderate ETF Portfolio (F-Class Units) (formerly Wise Moderate ETF Portfolio)	0.32	0.15	0.47
Balanced ETF Portfolio (F-Class Units) (formerly Wise Balanced 50 ETF Portfolio)	0.35	0.15	0.50
Growth ETF Portfolio (F-Class Units) (formerly Wise Growth ETF Portfolio)	0.37	0.15	0.52
Aggressive ETF Portfolio (F-Class Units) (formerly Wise Aggressive ETF Portfolio)	0.37	0.15	0.52
Global Equity ETF Portfolio (F-Class Units) (formerly Wise 100% Equity ETF Portfolio)	0.42	0.15	0.57
The taxes applicable to the management fees and fixed administration fees, including GST or HST, are not included in the list of fees above.			
*I- and W-Class units pay distinct management fees and fixed administration fees, which are negotiated directly with each investor or with its representative's firm which has entered into a discretionary portfolio management agreement. Even if the management fees and the fixed administration fees are negotiated directly with the Manager, the maximum fees payable by an I- or W-Class investor or its representative's firm will not be greater than the maximum fees payable by an A-Class investor, or by a C-Class investor when the fund does not have A-Class Units.			

**d) Reduced trailing commissions for the C-Class Units of certain Wise ETF Portfolios**

The information regarding trailing commission rates for each classes of units of the Wise ETF Portfolios set out below under section "Trailing Commissions" under the heading "Representative Compensation" in part A of the simplified prospectus, is replaced by the table below effective March 10, 2025:

<b>DESJARDINS FUNDS</b>	<b>ANNUAL RATE</b>				
	<b>A- and T-Class</b>	<b>C- and R-Class Initial Sales Charges</b>	<b>C- and R-Class Deferred Sales Charges</b>	<b>C- and R-Class Low Load Sales Charges (Years 1 to 3)</b>	<b>C- and R-Class Low Load Sales Charges (As of Year 4)</b>
Conservative ETF Portfolio (formerly Wise Conservative ETF Portfolio)	N/A	Up to 0.80 %	N/A	N/A	N/A
Moderate ETF Portfolio (formerly Wise Moderate ETF Portfolio)	N/A	Up to 0.80 %	N/A	N/A	N/A
Balanced ETF Portfolio (formerly Wise Balanced 50 ETF Portfolio)	N/A	Up to 0.90 %	N/A	N/A	N/A
Growth ETF Portfolio (formerly Wise Growth ETF Portfolio)	N/A	Up to 0.90 %	N/A	N/A	N/A

## 2. Changes regarding the Desjardins Global Small Cap Equity Fund

### a) Changes regarding the Portfolio Sub-Managers of the Fund

The Manager intends to terminate the mandate of Grandeur Peak as portfolio sub-manager of the Desjardins Global Small Cap Equity Fund on or about February 10, 2025. Wellington Management Canada ULC will continue to act as the sole portfolio sub-manager of the Fund and will be responsible for the management of the portfolio assets following this change.

- i. Grandeur Peak will cease to act as sub-manager of the investment portfolio of the Desjardins Global Small Cap Equity Fund. Consequently, the information in the sub-section related to “Grandeur Peak Global Advisors LLC”, under section “Portfolio Managers” under the heading “Responsibility for mutual fund administration” in part A of the simplified prospectus will be deleted.
- ii. The following paragraph will be added to the “Major Events” column relating to the Desjardins Global Small Cap Equity Fund in the table found under the heading “Names, Formation and History of the Funds”:

*On or about February 10, 2025, the Manager has ended the mandate of the portfolio sub-manager, Grandeur Peak Global Advisors LLC. The investment strategies have been adjusted accordingly.*

- iii. The introductory table “Fund Details” in the Fund Profiles document related to Desjardins Global Small Cap Equity Fund in part B of the simplified prospectus will be amended to remove the reference to “Grandeur Peak Global Advisors LLC”.

### b) Adjustments regarding the investment strategies of the Fund

On or about February 10, 2025, the Manager will adjust the investment strategies of the Desjardins Global Small Cap Equity Fund to reflect the withdrawal of the sub-manager Grandeur Peak.

As a result of these adjustments, the maximum net assets that the Fund may invest in emerging markets securities will be reduced from 20% to 15%.

Consequently, the first five paragraphs of section “Investment Strategies” in Part B of the simplified prospectus related to the Desjardins Global Small Cap Equity Fund will be replaced by the following:

*The management of the Fund is assigned to a sub-manager, who follows a multidisciplinary investment process for selecting securities. A macroeconomic assessment is used in conjunction with a quantitative model which looks at factors such as fair value, earnings quality, risks and transaction costs to narrow the investment universe. Under the sub-manager's bottom-up strategy, security selection is based primarily on fundamental company analysis which is then used to identify mispricings across the different types of companies, regions, and opportunities. The sub-manager favours securities that have attractive or fair valuations, as well as companies whose earnings are judged to be of quality, based notably on their stability and their durability, companies whose management's behaviour sends positive signals, and companies for which there is an increasing favourable sentiment.*

*The Fund may invest up to 100% of its net assets in foreign securities and up to 15% of its net assets in emerging markets securities.*

To reflect the change in the Fund's investment strategies, the heading “What Are the Risks of Investing in the Fund?” in Part B of the simplified prospectus for Desjardins Global Small Cap Equity Fund is amended by adding Emerging markets risk to the list of secondary risks of investing in the Fund and by its removal from the list of primary risks.

### c) Reduced management fees for the class of units of the Fund indicated below

The information regarding each classes of units of the Fund set out below under “Total Fees Charged by the Manager” in the table “Fees and Expenses Payable by the Funds” under the heading “Fees and Expenses” in part A of the simplified prospectus, is replaced by the table below effective January 20, 2025:

Desjardins Global Small Cap Equity Fund (A-, C-, F- and D-Class Units)

<b>TOTAL FEES CHARGED BY THE MANAGER</b>			
	<b>MANAGEMENT FEES, BEFORE TAXES %</b>	<b>FIXED ADMINISTRATION FEES, BEFORE TAXES %</b>	<b>TOTAL FEES CHARGED BY THE MANAGER, BEFORE TAXES %</b>
	(1)	(2)	(1) + (2)
<b>Desjardins Funds (A-, T-, I*-, C-, R- and W*-Class Units)</b>			
Global Small Cap Equity (A- and C-Class Units)	1.88	0.23	2.11
<b>Desjardins Funds (F- and S-Class Units)</b>			
Global Small Cap Equity (F-Class Units)	0.74	0.23	0.97
<b>Desjardins Funds (D-Class Units)</b>			
Global Small Cap Equity (D-Class Units)	0.88	0.23	1.11
The taxes applicable to the management fees and fixed administration fees, including GST or HST, are not included in the list of fees above.			
*I- and W-Class units pay distinct management fees and fixed administration fees, which are negotiated directly with each investor or with its representative's firm which has entered into a discretionary portfolio management agreement. Even if the management fees and the fixed administration fees are negotiated directly with the Manager, the maximum fees payable by an I- or W-Class investor or its representative's firm will not be greater than the maximum fees payable by an A-Class investor, or by a C-Class investor when the fund does not have A-Class Units.			

### 3. Changes regarding the Desjardins Dividend Growth Fund

On or about January 20, 2025, DI will amend the investment strategies of the Desjardins Dividend Growth Fund to reduce the maximum permitted exposure to foreign securities from 20% to 10%.

Consequently, the third paragraph of section "Investment Strategies" in Part B of the simplified prospectus related to the Desjardins Dividend Growth Fund will be replaced by the following:

*The Fund may invest up to 10% of its net assets in foreign securities.*

To reflect the change in the Fund's investment strategies, the heading "What Are the Risks of Investing in the Fund?" in Part B of the simplified prospectus for Desjardins Dividend Growth Fund is amended by adding Foreign securities risk to the list of secondary risks of investing in the Fund and by its removal from the list of primary risks.

### WHAT ARE YOUR LEGAL RIGHTS?

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to purchase securities within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to purchase securities and get your money back, or to make a claim for damages if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts. These rights must usually be exercised within certain time limits.

For more information, see the applicable provisions of the securities legislation of your province or territory, or consult a legal advisor.

## CERTIFICATES OF THE FUNDS, THE MANAGER AND THE PROMOTER

### CANADIAN EQUITY FUNDS

Desjardins Dividend Growth Fund (A-, T-, I-, C-, R-, F-, S-, D- and W-Class Units)

### GLOBAL AND INTERNATIONAL EQUITY FUNDS

Desjardins Global Small Cap Equity Fund (A-, I-, C-, F-, D- and W-Class Units)

### INVESTMENT SOLUTIONS

Wise Conservative ETF Portfolio (I-, C- and F-Class Units)

Wise Moderate ETF Portfolio (formerly Wise Balanced ETF Portfolio) (I-, C- and F-Class Units)

Wise Balanced 50 ETF Portfolio (I-, C- and F-Class Units)

Wise Growth ETF Portfolio (I-, C- and F-Class Units)

Wise Aggressive ETF Portfolio (formerly Wise Maximum Growth ETF Portfolio) (I-, C- and F-Class Units)

Wise 100 % Equity ETF Portfolio (I-, C- and F-Class Units)

Where a Fund's units are not designated as a particular class, they shall be considered the same as A-Class Units.

(the "Funds")

This Amendment No. 4 is dated December 3<sup>rd</sup>, 2024.

This Amendment No. 4, together with the Simplified Prospectus dated March 28, 2024, as previously amended by Amendment No. 1 dated April 24, 2024, by Amendment No. 2 dated August 30, 2024 and by Amendment No. 3 dated October 28, 2024, and the documents incorporated by reference into the Simplified Prospectus, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by securities legislation in all provinces and territories of Canada, and do not contain any misrepresentations.

**DATED** December 3<sup>rd</sup>, 2024.

**DESJARDINS INVESTMENTS INC.** as Manager and promoter of the Funds, as well as for and on behalf of the Trustee of the Funds.

(signed) "Sébastien Vallée"

Sébastien Vallée, President and Chief Operating Officer  
(signing in the capacity of Chief Executive Officer)

(signed) "Mikoua Davidson"

Mikoua Davidson, Chief Financial Officer

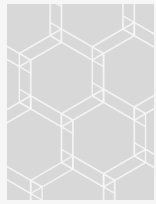
On behalf of the Board of Directors of Desjardins Investments Inc. in its capacity as Manager and promoter of the Funds as well as on behalf of the Trustee of the Funds.

(signed) "Frederick Tremblay"

Frederick Tremblay  
Director

(signed) "Pierre Olivier-Samson"

Pierre-Olivier Samson  
Director



**Desjardins Investments Inc.**

Desjardins Funds Customer Service  
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