

Desjardins Investments Makes Changes to Its Mutual Fund Lineup

Montreal, September 1st, 2023 – Desjardins Investments Inc. ("DI"), the manager of the Desjardins Funds, today announced changes to its mutual funds. The changes, described in detail below, concern management fee reductions. DI regularly reviews its mutual fund's offer to ensure they continue to meet the evolving investment needs of financial advisors and investors.

Management Fee Reductions for 5 Desjardins Funds

DI announced that it will be reducing management fees by up to 19 basis points for some unit classes of 5 Desjardins Funds, effective October 1st, 2023. These changes reflect DI's commitment to offering competitively priced actively managed investment funds with access to world-class portfolio managers.

Below is the list of the unit classes of the Desjardins Funds that are affected:

Desjardins Funds (A-, T-, C- and R-Class Units)	A-, T-, C- and R-Class Units	Current management fees, before taxes %	Management fees starting October 1st, 2023, before taxes %	Reduction %
Desjardins Money Market Fund	A and C	0.90%	0.71%	0.19%
Desjardins Global Total Return Bond Fund	A and C	1.22%	1.19%	0.03%
Desjardins SocieTerra Environmental Bond Fund	A and C	1.22%	1.19%	0.03%
Desjardins Floating Rate Income Fund	A and C	1.29%	1.25%	0.04%

Desjardins Funds (F-and S- Class Units)	F-and S-Class Units	Current management fees, before taxes %	Management fees starting October 1st, 2023, before taxes %	Reduction %
Desjardins SocieTerra Cleantech Fund	F	1.00%	0.95%	0.05%

Desjardins Funds (D-Class Units)	D-Class Units	Current management fees, before taxes %	Management fees starting October 1st, 2023, before taxes %	Reduction %
Desjardins Money Market Fund	D	0.65%	0.46%	0.19%
Desjardins Global Total Return Bond Fund	D	0.72%	0.69%	0.03%
Desjardins SocieTerra Environmental Bond Fund	D	0.72%	0.69%	0.03%
Desjardins Floating Rate Income Fund	D	0.79%	0.75%	0.04%

The above-mentioned changes are subject to regulatory approval. DI reserves the right to defer implementation of said changes to a later date.

About Desjardins Investments Inc.

As the manager of Desjardins Funds, Desjardins Investments Inc. is one of the leading investment fund managers in Canada, with \$39.25 billion in assets under management as at December 31, 2022. Desjardins Investments offers a broad range of investment funds to Canadians and stands out in the industry, including for its roster of internationally recognized portfolio managers. The portfolio managers are mandated by the Desjardins Funds portfolio manager, Desjardins Global Asset Management Inc., and represent more than 20 portfolio management firms around the world. Desjardins Investments is also actively engaged in promoting and encouraging responsible investing in Canada.

About Desjardins Group

[Desjardins Group](#) is the largest cooperative financial group in North America and the fifth largest in the world, with assets of \$398.6 billion as at March 31, 2023. It was named one of the World's Top Female-Friendly Companies by Forbes magazine. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, its online platforms, and its subsidiaries across Canada. Ranked among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and one of the highest [credit ratings](#) in the industry.

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