

**For immediate release
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Desjardins awarded 4 times at the 2020 Refinitiv Lipper Awards annual ceremony

Montreal, November 19, 2020 - Once again, Desjardins won a « Refinitiv Lipper Fund Awards 2020 » for Best Canadian International Equity Mutual Fund in this category and for the first time, for one of its ETFs at the 2020 Refinitiv Lipper Awards annual ceremony, last night in Toronto.

"We're very proud of this award and very pleased with the success of our Desjardins Overseas Equity Growth Fund, which is a reflection of Baillie Gifford's, Portfolio Sub-Manager, commitment to developing compelling investment strategies for the benefit of our members and clients," said Jean-François Girard, Mutual Fund and Guaranteed Investment Development Department Manager for Desjardins Investments Inc. "We're also very proud of the Lipper ETF Award for the Desjardins 1-5 year Laddered Canadian Corporate Bond Index ETF, as it was constructed for both an individual investment as well as a building block for client portfolios for today's varied market conditions," added Guy Lamontagne, Director and Chief Investment Strategy for Desjardins Global Asset Management Inc.

Desjardins Overseas Equity Growth Fund

For another year, the Desjardins Overseas Equity Growth Fund (A-Class units) was awarded the 2020 « Refinitiv Lipper Fund Awards 2020 » Trophy for the best International Equity Fund in the 3-year category, 66 funds being in the running for this award, and two « Refinitiv Lipper Fund Awards 2020 » Certificates in the 5-year and 10-year category, out of a total of 60 funds and 50 funds respectively. Desjardins Investments Inc. is the manager of the awarded Fund.

Desjardins 1-5 year Laddered Canadian Corporate Bond Index ETF

For the first year, the Desjardins 1-5 year Laddered Canadian Corporate Bond Index ETF received the « Refinitiv Lipper Fund Awards 2020 » Trophy for the best Canadian Short Term Fixed Income ETF in the 3-year category, 26 ETFs being in the running for this award. The manager of the awarded ETF is Desjardins Global Asset Management Inc.

About Desjardins Investments Inc.

Desjardins Investments Inc., manager of the Desjardins Funds, is one of Canada's largest mutual fund manufacturers, with \$ 37.6 billion^[1] in assets under management. It offers a broad range of investment funds to Canadian investors and stands out in the industry, among others, through its world-renowned portfolio managers representing more than 20 asset management companies. In addition, Desjardins Investments Inc. is one of the most committed actors in promoting and advancing responsible investment in Canada.

About Desjardins Global Asset Management Inc.

Desjardins Global Asset Management Inc. is a team of investment specialists with a reputation for building custom portfolios. Combining innovation, accessibility and discipline, they design solutions tailored to their clients' unique needs. Its established team is dedicated to reliably helping their clients' assets grow in a sustainable and responsible manner. Desjardins Global Asset Management Inc. is one of Canada's largest asset management firms, with \$ 76.2 billion^[1] in assets under management.

About Desjardins Group

Desjardins Group is the leading cooperative financial group in Canada and the sixth largest in the world, with assets of \$359.9 billion^[1]. It has been rated one of Canada's Top 100 Employers by Mediacorp. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the World's Strongest Banks according to The Banker magazine, Desjardins has one of the highest capital ratios and credit ratings in the industry.

About Refinitiv Lipper Fund Awards

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60- and 120-month periods. The highest 20% of funds in each classification are named Lipper Leaders for Consistent Return and receive a rating of 5; the next 20% receive a rating of 4; the middle 20% are rated 3; the next 20% are rated 2; and the lowest 20% are rated 1. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. Lipper Leader ratings are subject to change every month. For more information, see www.lipperfundawards.com. Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper. Refinitiv Lipper Fund Awards, ©2020 Refinitiv. All rights reserved. Used under license.

Data for the Refinitiv Lipper Fund Awards is aggregated until the end of July of any given year and results are published in November of that year. The returns posted by the Desjardins Overseas Equity Growth Fund (A-Class units) for the period ended October 31, 2020 are as follows: 60.01% (1 year), 18.59% (3 years), 17.14% (5 years), 12.80% (10 years), 13.66% (since its inception on March 23, 2010). The corresponding Lipper Leader for Consistent Return ratings of the fund for that same period are as follows: N/A (1 year), 5 (3 years), 5 (5 years) and 5 (10 years). The Lipper Leader for Consistent Return ratings of the fund for the period ended July 31, 2020 are as follows: N/A (1 year), 5 (3 years), 5 (5 years) and 5 (10 years). The Fund stands out in the International Equity Fund category for the 3-year, 5-year and 10-year periods out of a total of 66, 60 and 50 funds respectively. The returns posted by the Desjardins 1-5 year Laddered Canadian Corporate Bond Index ETF for the period ended October 31, 2020 are as follows: 5.37% (1 year), 3.63% (3 years), N/A (5 years), N/A (10 years), 3.00% (since its inception on April 03, 2017). The corresponding Lipper Leader for Consistent Return ratings of the ETF for that same period are as follows: N/A (1 year), 5 (3 years), N/A (5 years) and N/A (10 years). The Lipper Leader for Consistent Return ratings of the ETF for the period ended July 31, 2020 are as follows: N/A (1 year), 5 (3 years), N/A (5 years) and N/A (10 years). The Desjardins ETF stands out in the Canadian Short-Term Fixed Income ETF category for the 3-year period out of a total of 26 ETFs.

The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any security holder, that would have reduced returns. The Desjardins Funds are offered by registered dealers.

The Desjardins Exchange Traded Funds (ETFs) are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns, including changes in security value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any security holder, that would have reduced returns. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins ETFs. The Desjardins ETFs are offered by registered dealers.

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